



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

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Website: www.tic.co.tz

(Please fill the form in duplicate)

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We **ABDUL ALLY ISSA** directors of **PONGWE PALM OIL FARMS LIMITED** apply for registration of **CERTIFICATE OF INCENTIVE** under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at:
P. O. BOX 11106, KARIAKOO, DAR ES SALAAM-TANZANIA

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at: **P. O. BOX 20752, DAR ES SALAAM**

4. The Principal Officers of the Company are:

- i. **ABDUL ALLY ISSA**
ZUHRA HUSSEIN SHERALLY

5. Auditors of the Company are: **DICKSON ITUWE, DANIS ACCOSIATE**

6. The authorized share capital of the Company is TZS
500,000,000 (FIVE HUNDRED MILIION)

APPLICATION SUMMARY

Company Name: **PONGWE PALM OIL FARMS LIMITED**

COI Number: Status:

COI Date:

Post Box: 11106

Town: DAR ES SALAAM

Sector: AGRICULTURE **Sub-Sector:** FARMING AND AGRO-PROCESSING

Investment Financing Plan: US\$ 4,078,000

Foreign Equity	Local Equity	Foreign Loan	Local Loan
80%	0%	20%	0%
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Project Objectives:

FAMING OF PALM AND PROCESSING OF PALM OIL SEEDS

Capacity: 840 Tones of palm oil per annum

Employment: Foreign: 3 Local: 97 Total: 100

Implementation Period: 5 YEARS

Project Location

Street: **PONGWE VILLAGE** District: **CHALINZE** Region: **COAST**
(Attach sketch map showing project location)

Shareholders	Nationality	%
ABDUL ALLY ISSA	TANZANIA	50
ZUHRA HUSSEIN SHERALLY	TANZANIA	14
MARYAM ABDUL ALLY	TANZANIA	9
HUSSEIN ISSA ALLY	TANZANIA	9
ALLY ABDUL ALLY	TANZANIA	9
JAMEEL ABDUL ALLY	TANZANIA	9

Investment Breakdown	USDS
Land & Building	173,913
Plant & Machinery	350,000
Vehicles	910,000
Furniture & Fittings	20,000
Pre-expenses	20,000
Others (farm equipment)	379,000
Working Capital (raw materials)	410,400
TOTAL	<u>\$2,233,313</u>

Contact Details:

Name: ABDUL ALLY ISSA

Title:

DIRECTOR

Telephone... 0759228799

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Fax:

Email: ggstz@yahoo.co.uk