


Certificate No. 140808164  
Tin Number: 140-808-164

**MWALONI COMPANY LIMITED**

**BOARD RESOLUTION**

Extract from the Board Resolution of the company. "The Board of Directors of Mwaloni Company Limited have resolved and agreed to present a detailed feasibility study report to Tanzania Investment Centre and the same to be copied to the Commissioner of Mining – Ministry of Mining Dodoma in conformity to the Mining Policy and its Act together with the Tanzania Investment Policy of October of 1996 and its Act of 1997 in order to be registered as local investor in mining related projects and then apply for both TIC Certificate of Incentive plus applying exemptions of Capital Deemed Capital Goods in conformity to customs Tarriff Act 1997, Income Tax Act 2004 (as amended) and VAT Act 1997 in all operational years up and including financial year 2031." The Board of Directors and Shareholders have instructed the Management consultant to act on behalf of the company in this respect.

**It is so agreed – by order of the board.**

  
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**PARDEEP SINGH HANS**  
**COMPANY SECRETARY**  
**17/SEPTEMBER/2021**