



0224103681

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 2020681

This is to certify that

DIRILIS FOODS AND COOKING OIL LTD

of address P.O.BOX 13851

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

BUILDING MATERIALS

Which is located at PLOT NO.983 - ALLY SYKSES ROAD

KINONDONI-DAR-ES-SALAAM

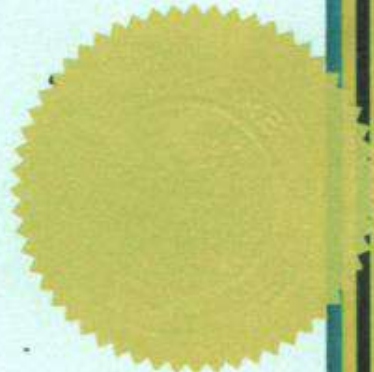
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Certified True Copy of the Original
Sign: R Date: 20/06/2020
RASHID HASSAN MBEGELE
Advocate, Notary
Public & Commissioner for Oaths

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

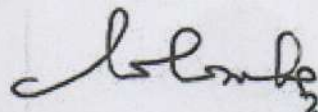
Dated: 18 June, 2020



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | | | | |
|---|---------------------------|--------------------|-------------------------|
| 1 | Shareholders | Nationality | Shareholding (%) |
| | <i>Dogan Aydin</i> | <i>Turkey</i> | <i>40</i> |
| | <i>Aydin Turkmen</i> | <i>Turkey</i> | <i>6.67</i> |
| | <i>Apdulsamet Turkmen</i> | <i>Turkey</i> | <i>6.67</i> |
| | <i>Ahmet Aydin</i> | <i>Turkey</i> | <i>6.67</i> |
| | <i>Un allotted</i> | <i>Tanzania</i> | <i>39.99</i> |
- 2 Proposed Activities: *To establish and operate a project for manufacturing of various doors and other products using Steel MDF and PVC*
- 3 Sector **Manufacturing** Sub Sector **Building Materials**
- | | | | | | | | |
|---|-------------------|---------------|------------|-------------|----------|-------------|------------|
| 4 | Investment Cost | Foreign (M\$) | 1.5 | Local (M\$) | 0 | Total (M\$) | 1.5 |
| 5 | Project Financing | Equity (M\$) | 1.5 | Loan (M\$) | 0 | Total (M\$) | 1.5 |
- 6 Source, terms and conditions of loan **None**
- | | | | | |
|---|-----------------------|---------------|-------------|-------------|
| 7 | Assets to be Invested | Foreign (M\$) | Local (M\$) | Total (M\$) |
| | Capital items: | 1.5 | 0 | 1.5 |
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **18 June, 2020**
- 10 Implementation period **June 2020 - May 2023**
- 11 Operative date **June 2023**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- | | | |
|-------|-----------------------------------|---|
| (i) | Applicable Import Duty | EAC Customs Management Act. 2004 and VAT Act. 2014 |
| (ii) | Applicable with-holding Tax | As per Income Tax Act. 2004 (as amended) |
| (iii) | Eligibility of Capital Allowances | As per Income Tax Act. 2004 (as amended) |
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- Date of Commencement of investment has to be notified to the Centre
 - Certificate not to be transferred , assigned or amended
 - Failure to commence implementation within two years invalidates Certificate
 - Failure to operate investment must be notified to the Centre
 - Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate

Signed



Executive Director