

CONFIDENTIAL

THE UNITED REPUBLIC OF TANZANIA
TANZANIA INVESTMENT CENTRE

Telegraphic Address: "INVEST"
Tel: No: (255)-22-2116328
Fax: (255-22) -2118253
E-mail: information@tic.co.tz
Website: www.tic.co.tz

In reply please quote:
TICC/PP.10/120074/3
Ref. No:.....



Shaaban Robert Street
P.O. Box 938,
DAR ES SALAAM.

3rd June, 2016

Managing Director,
Ninety Two Limited,
P.O. Box 79983,
DAR ES SALAAM

**RE: CERTIFICATE OF INCENTIVES FOR POWER GENERATION AT
NGORONGORO - ARUSHA**

We wish to acknowledge receipt of your project proposal to establish project for power generation at Ngorongoro, Arusha as presented in the TIC P.A. 1 Form No. 13148 and Feasibility Study with a projected investment amounting to USD 13.89m.

We are pleased to inform you that your investment proposal is officially registered by TIC and therefore the project will be granted a Certificate of Incentives under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997. In order to enable TIC prepare your Certificate of Incentives, You will be required to submit the following:-

- Bank Reference for equity funding or a letter from Bank/Financial Institution that a loan is granted or is under consideration as required by Section 17(3) (f) of Tanzania Investment Act, 1997.
- Certified document showing evidence of Land ownership for the location of the project.

Also be informed that you will have to submit a project implementation Progress Report on the implementation of the project in every six months for centre's information and review. Guidelines for the preparation of the report are contained in annexure attached to this letter. Please do not hesitate to contact the Centre for any clarification if need arises. Also note that a facilitation fee equivalent to US\$ 1000.00 is payable at the ruling exchange rate prior to issuance of the Certificate of Incentives. Please make deposit direct to the bank as per bank details below:-

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3rd June, 2016

*Tanzania Investment Centre
Standard Chartered Bank (T) Ltd
US Dollar A/C 8702006002000
T.Shs A/C 0102006002000*

We wish you every success in the implementation of the project.

Yours sincerely,

Tanzania Investment Centre



N.A. Senzia

For: Executive Director

Copy to: Permanent Secretary,
Ministry of Finance and Economic Affairs,
P. O. Box 9111,
DAR ES SALAAM

Permanent Secretary
Ministry of Energy and Minerals,
754/33 Samora Avenue,
P. O. Box 2000,
Dar es Salaam.

Commissioner General,
Tanzania Revenue Authority,
P. O. Box 11491,
DAR ES SALAAM