



THE UNITED REPUBLIC OF TANZANIA

0223476

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

015059

No:

This is to certify that

ISCHYROS COMPANY LIMITED

P.O. BOX 76128

of address.....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation or expansion~~
~~activity~~ of the enterprise known as

ISCHYROS COMPANY LIMITED

PLOT NO.4-12, BLOCK G, DUNDANI- MKURANGA

Which is located at

COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated 10TH FEBRUARY 2018

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Hongpeng Wang	Nationality Chinese	Shareholding (%) 50
.....
Dongchao Wang	Chinese	50
.....
.....
2. Proposed Activities: **To establish a project for manufacturing household plastic utensils**
3. Sector: **Manufacturing** Subsector: **Plastic items**
4. Investment cost: Foreign **USD 0.5m.** Local **-** Total **USD 0.5m.**
5. Project Financing: Equity **USD 0.5m.** Loans **-** Total **USD 0.5m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 0.5m.	-	USD 0.5m.
8. Technology Agreement **None**
9. Date of TIC Registration: **09 February 2018**
10. Implementation period **February 2018-January 2021**
11. Operative date **February 2021**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act.2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished Goods are Not Allowed Under this certificate

Signed 
Executive Director