



The bank that listens

CRDB Bank PLC
Meru Branch,
P.O Box 3132, Arusha
Tel: +255(0) 2744313
Fax: +255 (0) 272548315
Email: info@crdbbank.com
Website: www.crdbbank.co.tz

FACILITY LETTER

FROM

CRDB BANK PLC

TO

MINJINGU MINES AND FERTILISER LIMITED

Drawn by:

**CRDB Bank Plc
Head office
Azikiwe Street,
P. O. Box 268,
Dar es Salaam.**

Initials: Bank.....

Borrower..... 'UGS'

Page 1 of 13

Mr. Ally Hussein Laay (Board Chairman), Mr. Abdulmajid Musa Nsekela (Managing Director), Ms. Rose Felix Metta (Member), Mr. Boniface Charles Muhegi (Member), Mr. Ebenezer Ngea Essoka (Member), Mr. Hosea Ezekiel Kashimba (Member), Mrs. Madren Nduta Oluoch-Olunya (Member), Prof. Mohamed Hersi Warsame (Member), Dr. Neema Munisi Mori (Member), Mr. Apollo Boniface Temu (Member), Prof. Faustine Karrani Bee (Member), Mr. Charles Edward Kichere (Member), Mr. Jes Klausby (Member), Mr. John Baptist Rugambo (Secretary)

Date: 27th July 2020

Dear Customer/Borrower,

This is to inform you that, **CRDB Bank Plc** (hereinafter the Bank) has agreed to issue to **Minjingu Mines and Fertiliser Limited**, a company incorporated under the laws of Tanzania with registration number **41256** and having its registered office at **Plot No. 1/1, at Minjingu Road, Babati District**, (hereinafter the Borrower), the facility (hereinafter the Facility) on the terms and conditions provided in this facility letter (hereinafter the Facility Letter) together with the Standard Terms and Conditions (collectively referred to as the "Facility Agreement").

1. THE FACILITY

S/No.	Type	Amount in TZS	Amount in USD
a)	Term Loan Facility		USD 8,000,000/- (Say United States Dollars Eight Million Only)
b)	Overdraft Facility (take over from Exim Bank (T) Limited)	TZS 10,000,000,000/- (Say Tanzanian Shillings Ten Billion Only)	
c)	Off Balance Sheet Facility (Letter of Credit) (take over from Exim Bank (T) Limited)		USD 5,000,000/- (Say United States Dollars Five Million Only)
d)	Off Balance Sheet Facility (Back to Back Letter of Credit)		USD 5,600,000/- (Say United States Dollars Five Million Six Hundred Thousand Only)
Total		TZS 10,000,000,000 (Say Tanzanian Shillings Ten Billion Only)	USD 18,600,000/- (Say United States Dollars Eighteen Million Six Hundred Thousands Only)

Initials: Bank 

Borrower  'UGS'

7.1. For the Bank

Managing Director
CRDB Bank Plc
Head Office, Azikiwe Street
P.O. Box. 268
Dar es Salaam

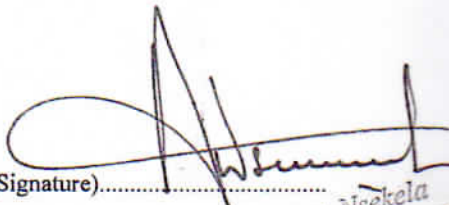
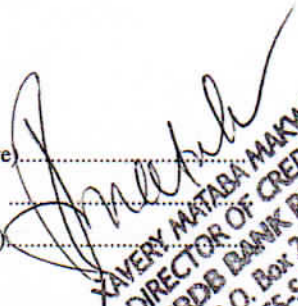
7.2. For the Borrower

Managing Director
Minjingu Mines and Fertiliser Limited
P.O.Box 912
Manyara


8. ACCEPTANCE TO BE PART OF THIS FACILITY LETTER

- 8.1. Unless agreed otherwise by the Bank, this Facility Letter may, terminate if not accepted and signed by the Borrower within thirty(30) days of the date hereof.
- 8.2. Upon the Borrower signing the Acceptance Clause provided herein, this Facility Letter together with the Standard Terms and Conditions shall constitute the complete agreement between the Bank and the Borrower and the Borrower shall henceforth be bound by the terms and conditions thereof.
- 8.3. Please signify acceptance of the foregoing by signing and returning to us the duly signed Facility Letter (3 originals).

Yours Faithfully,

(Signature).....		(Signature).....	
(Name)	Abdulmajid Mussa Nsekela	(Name)	XAVERY MATABA MAKWI
(Position).....	Managing Director	(Position).....	DIRECTOR OF CREDIT
	CRDB BANK PLC.		CRDB BANK PLC.
			P.O. Box 268
			DAR-ES-SALAAM

For and on behalf of CRDB BANK PLC

Initials: Bank.....


Borrower.....
 'UGS'

ACCEPTANCE CLAUSE

We, **Minjingu Mines and Fertiliser Limited** having reviewed and understood the terms and conditions contained in this Facility Letter, hereby accept the said terms and conditions.

SEALED with the **COMMON SEAL** of the said
MINJINGU MINES AND FERTILISER LIMITED
and **DELIVERED** in our presence
this 7 day of AUGUST, 2020. } SEAL



Full Name: PARDEEP SINGH HANS
Signature: [Signature]
Address: P.O. Box 912
ARUSHA
Designation: DIRECTOR

Full Name: ANURCHANDRA MODHA
Signature: [Signature]
Address: P.O. Box 912
ARUSHA
Designation: DIRECTOR/COMPANY SECRETARY

Initials: Bank [Signature]

Borrower [Signature] 'UGS'

THE COMPANIES ORDINANCE, (CAP. 212)

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

MINJINGU MINES AND FERTILISER LIMITED.

Drawn by: D. Kesaria, Esq.,
Advocate,
Jamhuri Street,
P.O.Box 729,
Dar es Salaam.