

COMPANIES ACT 2002

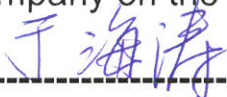
EXTRACT BOARD RESOLUTION

On the 16<sup>th</sup> July, 2021 the Board of Directors of **Yuntao International Company Limited** at a special meeting passed the following by resolution:

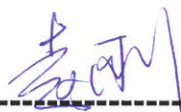
**Resolved** (1) that the company be and is hereby authorised to seek for a loan facility amounting to USD 615,681 from Foreign Direct Investment for establishment of an auto spare parts manufacturing factory at Madafu Visiga ward, in Kibaha District, Pwani Region

**Resolved:** (2) that the Company is authorised to seek for a Certificate of Incentives from the Tanzania Investment Centre for the importation of the machinery and equipment for the proposed auto spare parts plant.

We the undersigned hereby certify that the foregoing is a true and bonafide extract of the deliberations and resolutions passed by the Board of Directors of the company on the 16<sup>th</sup> July, 2021



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Yuhai Tao  
**Managing Director**



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Zhao Gang  
**Director**