

**COMPANIES ACT 2002**

**EXTRACT BOARD RESOLUTION**

On the 16<sup>th</sup> July, 2021 the Board of Directors of **Yuntao International Company Limited** at a special meeting passed the following by resolution:

**Resolved** (1) that the company be and is hereby authorised to seek for a loan facility amounting to USD 615,681 from Foreign Direct Investment for establishment of an auto spare parts manufacturing factory at Madafu Visiga ward, in Kibaha District, Pwani Region

**Resolved:** (2) that the Company is authorised to seek for a Certificate of Incentives from the Tanzania Investment Centre for the importation of the machinery and equipment for the proposed auto spare parts plant.

**Resolved:** (3) Resolved that the company will submit the bank statement of Mr. Yu Haitao and Mr. Zhao Gang. Who are the share holders of the company.

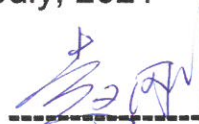
We the undersigned hereby certify that the foregoing is a true and bonafide extract of the deliberations and resolutions passed by the Board of Directors of the company on the 16<sup>th</sup> July, 2021



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Yu Haitao

**Managing Director**



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Zhao Gang

**Director**