

THE LAND ACT, 1999
(NO. 4 OF 1999)

**CONTRACT FOR DISPOSITION OF A
RIGHT OF OCCUPANCY
(Under Section 64)**

**C.T. NO. 23028
PLOT NO. 347
REGENT ESTATE
DAR ES SALAAM**

I, GHALIB SAID MOHAMED of P.O. Box 38307, Dar es Salaam ("the Vendor"), HEREBY AGREE to dispose to **RUNYANG COMPANY LIMITED** of P.O. Box 2607, Dar es Salaam ("the Purchaser"), the right of occupancy registered under the above reference:

Type of intended disposition: **Transfer of Right of Occupancy.**

Consideration: **TZS.270,000,000/= (Tanzanian Shillings Two Hundred Seventy Million Only)**

1. Mode of payment of consideration:

- **Full payment upon the execution of this contract, receipt of which the vendor hereby acknowledges**

2. Date of execution of the deed of disposition: **10/02/2014**

3. Date of delivery of possession of the property, title deed and other necessary documentation: **upon registration of transfer**

4. Covenants binding upon the vendor/transferor:

Delivery of vacant possession of the property, the Certificate of Title and all other necessary documentation, including land rent and property tax receipts, up-to-date paid up electricity and water bills.

5. Covenants binding upon the purchaser/transferee:

a) **Payment of the purchase price as per clause 1 above.**

b) **Payment of the costs of this transfer, including capital gains tax, stamp duty, valuation fees, consent fees, registration fees and advocates fees.**

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SIGNED and DELIVERED by the said)
GHALIB SAID MOHAMED)
who is identified to me)
by Amour the latter)
being known to me personally in my presence)
this 16th day of February, 2014)

Ghalib Said
*.....
GHALIB SAID MOHAMED

SIGNATURE
POSTAL ADDRESS
QUALIFICATION

Said
.....
1724 SSP
.....
Advocate
.....

SEALED with the Common Seal of the said)
RUNYANG COMPANY LIMITED)
and **DELIVERED** in the presence)
of us this day of February, 2014)

.....
SEAL

SIGNATURE
POSTAL ADDRESS
QUALIFICATION

Amour
.....
P.O. Box 2607 DSM
.....
Director
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SIGNATURE
POSTAL ADDRESS
QUALIFICATION

Amour
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P.O. Box 2607 DSM
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Director
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Drawn By:

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