

THE LAND ACT, 1999
(NO. 4 OF 1999)

**CONTRACT FOR DISPOSITION OF A
RIGHT OF OCCUPANCY
(Under Section 64)**

**C.T. NO. 23028
PLOT NO. 347
REGENT ESTATE
DAR ES SALAAM**

I, GHALIB SAID MOHAMED of P.O. Box 38307, Dar es Salaam ("the Vendor"), HEREBY AGREE to dispose to **RUNYANG COMPANY LIMITED** of P.O. Box 2607, Dar es Salaam ("the Purchaser"), the right of occupancy registered under the above reference:

Type of intended disposition: **Transfer of Right of Occupancy.**

Consideration: **TZS.270,000,000/= (Tanzanian Shillings Two Hundred Seventy Million Only)**

1. Mode of payment of consideration:

- **Full payment upon the execution of this contract, receipt of which the vendor hereby acknowledges**

2. Date of execution of the deed of disposition: **10/02/2014**

3. Date of delivery of possession of the property, title deed and other necessary documentation: **upon registration of transfer**

4. Covenants binding upon the vendor/transferor:

Delivery of vacant possession of the property, the Certificate of Title and all other necessary documentation, including land rent and property tax receipts, up-to-date paid up electricity and water bills.

5. Covenants binding upon the purchaser/transferee:

a) **Payment of the purchase price as per clause 1 above.**

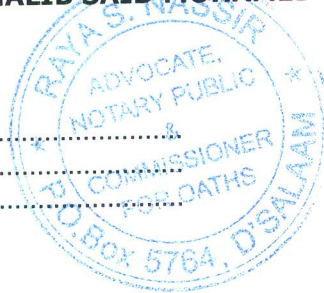
b) **Payment of the costs of this transfer, including capital gains tax, stamp duty, valuation fees, consent fees, registration fees and advocates fees.**

SIGNED and DELIVERED by the said)
GHALIB SAID MOHAMED)
who is identified to me)
by *H. Mohamed* the latter)
being known to me personally in my presence)
this *10/16* day of February , 2014)

H. Mohamed
*
GHALIB SAID MOHAMED

SIGNATURE
POSTAL ADDRESS
QUALIFICATION

Ghalib Said Mohamed
.....
2764, Al Salaam
.....
Advocate



SEALED with the Common Seal of the said)
RUNYANG COMPANY LIMITED)
and **DELIVERED** in the presence)
of us this day of February, 2014)

.....
SEAL

SIGNATURE
POSTAL ADDRESS
QUALIFICATION

[Signature]
.....
PO Box 2607 DSM
.....
Director

SIGNATURE
POSTAL ADDRESS
QUALIFICATION

[Signature]
.....
PO Box 2607 DSM
.....
Director

Drawn By:

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