



## PROGRESS REPORT ON THE PROJECTS UNDERTAKEN BY ORI MEAT PRODUCTS LTD TO DATE

### 1. Introduction

Ori Meat Products is a Tanzanian company established under the laws of the united republic of Tanzania to undertake meat processing activities in the country. The company now operates a pilot processing plant at Tirdo Complex, Kimweri Avenue, Msasani where it processes beef and chicken to manufacture various kinds of meat products, sausages among them.

### 2. Achievements

Ori meat projects has been able to build a pilot processing factory, install machines and employ 32 Tanzanians at Tirdo complex and to penetrate the market of meat products(sausages) where we now hold approximately 30% of the market share in the meat processing industry.

### 3. Project updated information

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Shareholder1: Gerasimos Antonios Calavrias Percentage of ownership: 12.5% Shareholder2: Eleftherios Antonios Calavrias Percentage of Ownership: 12.5% The rest: Unallotted Shares
2.	Company Communication information	Email Address:	info@gee.co.tz
		Mobile Number	+255714019618, +255677009152
		Physical Address	Block H 10, Tirdo Complex, Kimweri Avenue, Msasani, Kinondoni, Dar es Salaam
3.	Contact Person	Name	Goodluck E Usiri
		Position	Operations Manager
		Communication details	Email: goodluck@gee.co.tz
			Mobile: +255677009152
4.	Incorporation	Certificate of incorporation No.	136366564
5.	Tin Information	Tin Certificate No.	136-366-564
6.	Project Objective	Project Core Activity	Meat Processing
7.	Capacity	Project Capacity Per Year	240,000 pieces of products(sausages)



8.	Direct Employment	Local-Men	22
		Local-Women	10
9.	Indirect Employment	Estimated Total No.	200
		Type/Areas of employment	Route sales agents, Mama Ntilie, Chipsi Shops, Mangi Shops, Product Promotion activities

#### 4. Project financial expenditure to date

Particulars	Foreign (USD)	Local (USD)	TOTAL(USD)
Land and Buildings	50,000	113,000	163,000
Plant and Machinery	350,000	1,700	351,000
Furniture	100000	-	100,000
Equipment	-	3,045	3,045
Insurance Cover	-	531,680	531,680
Pre-Operational Expenses	-	682,503	682,503
Working Subtotal Capital	-	380,037	380,037
<b>GRAND TOTAL</b>	<b>500,000</b>	<b>1,711,965</b>	<b>2,211,965</b>

#### 5. Project Financing

Particulars	Amount (Tzs)	Source Country
Local Equity	1,000	Tanzania
Local Loans	526,758,892.77	Tanzania
Foreign Equity	99,000	Mauritius
Foreign Loans	3,608,102,950	Mauritius
<b>Total Investment</b>	<b>4,134,961,842.77</b>	

#### 6. Problems and Solution

##### Problems

##### a. Imported meat products

When ORI Meat was established, there was a lot of imported meat products that made it difficult to penetrate the market and push our locally produced meat products.

##### b. Availability of raw materials (Meat) that are of the quality required by TBS

Ori meat sources all of its main raw materials from local abattoirs and suppliers most of which was rejected in the laboratory testing process due to unsatisfactory quality.



## **Solutions**

We have already lodged our request with the ministry of livestock and fisheries through MEAT BOARD. We are in good relationship with the Meat board, they connected us with other meat stakeholders who are capable of supplying as per ORI'S requirements and standards.

Furthermore, the ministry of Livestock has also responded positively to our request and have imposed some duties to discourage importation of meat products.

## **7. Future Plans**

ORI meat is in the process of locating financiers for its envisioned project of commercial piggery. We are currently undergoing a due diligence process with the Private Agricultural Sector Support (PASS) so we can secure the required funding for our project. During the two years of operation ORI has established that there is a huge demand for quality and affordable meat products in Tanzania ranging from High end (Hotels, Restaurants, Camps, Mining Operations) to mas market(households) and we are keen that this project will flourish.

