

Annexure 2

TANZANIA INVESTMENT CENTRE DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period

Planned Activities for the period 2019 - 20124.

One of the company's objectives was to create a plant that will fosters the Home needs products manufacturing. Home needs products constitute to be an important item in our daily lives. The manufacturing activities are in conformity with the national and International

2. Achievements made on the project implementation todate:

The company was by building a factory a, installation of machines and start operation at Bagamoyo, Coastal region with big success.

Also the company is manage to purchase a modern and computerized machine which have capacity of manufacture big volume within short time.

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	YU XIAOWEI Class 3000 shares LI WENMIG Class 100 shares SHI DONGPING Class 100 shares LIU TONGLI Class 100 shares YU FEI Class Ordinary 1400 shares MEN XINGGEN Class 10 shares
2.	Company Communication Information	Email address	gabrielstav22@gmail.com
		Mobile Number	0658390093
		Land Line Telephone Number	0658390093
		Physical Address (Plot No., Block No, Street, District and Region)	P.O Box 158,Plot No. 13 Zinga Industrial Area , Bagamoyo, Coast
3.	Contact Person	Name	Gabriel Gustav Mkekanule
		Position	Manager

		Communication Details (Email, Mobile and telephone)	Tel. 0658390093 Email gabrielstav22@gmail.com
4.	Incorporation	Certificate of Incorporation No.	94138
5.	TIN information	TIN Certificate No.	118610946
6.	Project Objective	Project Core Activity	Bello of Woven Bags
7.	Capacity	Project Capacity per Year	Per Bello 7,800
8.	Direct Employment	Foreign-Men	5
		Foreign-Women	-
		Local-Men	75
		Local-Women	58
9.	Indirect employment	Estimated Total No.	
		Type/areas of Indirect Employment	57

4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	494,356	0	494,356
Plant and machinery	391,677	27,830	419,507
Vehicles/Aircrafts	47,475	342,950	390,425
Furniture	4,093	0	4,093
Office equipment	9,656	0	9,656
Insurance Cover	9,000	0	9,000
Pre-operational expenses	155,723	0	155,723
Working sub-total capital	91,698	0	91,698
GRAND TOTAL	1,203,678	370,780	1,574,458

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity		Tanzania
Local Loans	130,434.7	Tanzania
Foreign Equity		
Foreign Loans	315,430	China
Total Investment	445,864.7	

6. Problems and Solution

Problems/Challenges

In every business opportunity there must be problems associated with it, a first and most important challenge for our Company is to strengthen the channels of information and feedback between field operations and Management for decision making and fine-tuning of

future operational directions. This is the area in which substantial time and effort, as well as financial resources will be needed (e.g., IT systems, results-based CSPs, upgrading of monitoring and evaluation processes, and other efforts).

A second crucial challenge is to identify the likely impact of the business's operations on a subset of the projects most directly linked to operations, taking into account the efforts of the shareholders. Perhaps the most important single step in this regard will be to improve the results aspects of our IT systems. In other words, to design and pilot test a more results based IT template.

A third important challenge - and in many ways one offering the most efficient means of Mainstreaming the results agenda - is that of influencing an appropriate degree of reorientation

in the company policy reviews currently being undertaken, to incorporate the cross-cutting results agenda into these reviews, which include reviews of the operational strategy taking into account the existing competition.

Organization structure and business processes, the next business medium term strategy, the knowledge management framework, public communications policy, company internal human resource management strategy, and more.

By incorporating results techniques into operational and administrative policy reviews, effective progress in addressing the results agenda systematically and coherently would be achieved.

An important ingredient of an effective results agenda, a merit based human resource management strategy, is being developed. A competency framework is being improved that provides a foundation for priority interventions in HR management. Further, a performance Management system will be developed that will focus on feedback and will make meaningful distinctions among individual staff. A participatory process was initiated in mid-2019 to review

the current performance management information system. Useful data has been gathered and the formulation of a strengthened system is in progress. The strengthened system will ensure that unambiguous Key Result Areas are determined for departments and divisions by the start

of the fourth quarter of each year.

Credibility of company's efforts at managing for development results may be promoted by recognizing that many of the change initiatives, to date, have been launched independently of each other, and that this may have reduced their effective contribution to business results agenda.

Company`s success in becoming fully results oriented will require concerted and systematic action, for which the planned actions in 2019 will provide the common platform. business capacity to undertake an expanded results agenda will depend on effective training for staff, the introduction of results techniques as part of business practices and procedures, the preparation of suitable "tool box" to help staff at all levels as results systems are rolled out and ensuring that the company has access to the best expertise to help guide us at each stage of the process.

7. Future Plans

The Company management and staff will work cooperatively to overcome those challenges.

8. Recommendations and any other comments

Government is supposed to look on give e exemption on import duty and VAT so that the investor can get relieve on deemed capital goods.

This will help attract more investor on manufacturing sector