



THE UNITED REPUBLIC OF TANZANIA

0224343

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **020228**

This is to certify that

SAMAKI INVESTMENT LIMITED

of address **P.O.BOX 158 - BAGAMOYO**

PWANI

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No.020228 issued on 22/01/2020 dut to amendment on Section1

PROJECT NAME - WOVEN BAGS

Which is located at **PLOT NO. 13 - ZINGA BAGAMOYO**

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **2 November, 2020**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Xiaowei Yu Xiaowei Yu</i>	<i>China</i>	<i>60</i>
	<i>Li Wenming</i>	<i>China</i>	<i>2</i>
	<i>Liu Tongli</i>	<i>China</i>	<i>2</i>
	<i>Men Xinggen</i>	<i>China</i>	<i>2</i>
	<i>Yu Fei</i>	<i>China</i>	<i>28</i>
	<i>Shi Dongping</i>	<i>China</i>	<i>2</i>
	<i>Simon Chrispin Haule</i>	<i>Tanzania</i>	<i>2</i>
	<i>Un Allotted</i>	<i>Tanzania</i>	<i>2</i>
2	Proposed Activities: <i>To establish and operate a project for woven bags manufacturing</i>		
3	Sector Manufacturing	Sub Sector Packaging bags	
4	Investment Cost	Foreign (M\$) 0.373	Local (M\$) 0.19 Total (M\$) 0.563
5	Project Financing	Equity (M\$) 0.563	Loan (M\$) 0 Total (M\$) 0.563
6	Source, terms and conditions of loan		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.373	0.19 0.563
8	Technology Agreement	None	
9	Date of TIC Registration	2 November, 2012	
10	Implementation period	2 November, 2012 - 2 November, 2015	
11	Operative date	2 December, 2015	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		



Signed _____
Executive Director