

**Acer Logistics (T) Ltd**

P.O.Box 78845 Dar es salaam Tanzania

☎ 022 2136805/6

✉ logistics@acerpetroleum.com

🌐 www.mountmerugroup.com



▪ Vehicles	2,500.0
▪ Furniture & Fittings	-
▪ Pre expenses	50.0
▪ Other expenses	50.0
▪ Working Capital	150.0
▪ TOTAL	<u>3,200.0</u>

**PROJECT FINANCING**

M/S ACER LOGISTICS (T) LIMITED being a cargo transportation Project is financed 100 per cent by its Local Equity.

Shareholders	Nationality	Shareholding %
1. Acer Petroleum (T) Limited	Tanzanian	95%
2. Sarvesh Jain	Indian	5%

**PROBLEMS**

Cargo Transportation Sector has been affected to the greater extent to an outbreak of deadly COVID-19 virus which not only killed people but also severely crippled the economy due to strict lockdown in various countries and made impossible for movement of cargo.

Inflation: cost of operation, price of spares & Fuel has gone up

Market Competition. Currently there are Many Cargo Haulage Companies in the Sector

**SOLUTION**

The Cargo Transportation Has commenced and Lock down has been uplifted but measures of protection are in place such as using face mask, keeping space social distance, washing hands, use of sanitizers and other recommended ways of protection.

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And for the Inflation the Company intends to inject more finances to the Project to cover the DEFICIT. And board will resolve for Bank loan.

The Company has determined to win the market competition by having Good business strategies such as having affordable tariffs, advertisements, goodwill, new fleet of vehicles, promptness and efficiency etc

**PROSPECTS/ FUTURE PLANS**

M/S ACER LOGISTICS (T) LIMITED being a cargo transportation Project has determined to dominate and Compete with other big Cargo Haulage Companies in Tanzania Mainland and neighboring East African and Central Countries Companies. The Company Has Set up some Business Strategies in order to Win the Competitive Market by:

1. Acquiring new and modern Fleet of Vehicles.
2. Having good and trustworthy staffs (Drivers)
3. Making sure the vehicles are in good condition all the time
4. Goodwill, convenience, efficiency and Promptness
5. Advertisement
6. Having best and convenient tariffs to clients

The Cargo Haulage Company intends to increase its Capacity in transportation of cargo

- Increase the volume of cargo
- Expanding the Project
- Opening branches and offices to Key areas in Mainland Tanzania and in Other Countries
- Increase the Fleet of Vehicles

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RECOMMENDATION/ CONCLUSION

M/S ACER LOGISTICS (T) LIMITED - The cargo transportation Project has applied for **renewal of the Implementation period of One Year due to various economic reasons**. 1. Covid 19 Pandemic has affected business especially the cargo transportation sector in our neighboring Countries. The Lock down due to Pandemic made the business and movement of cargo to fall at great percentage. Since then we are now recovering from this fall which had a lot of impact in our business. 2. The Company also request for Extension in order to complete the **PROJECT PROPOSAL** which have not been fulfilled to Pandemic and also 3. the Company has not **exhausted the Exemption granted by Commissioner of Customs & Excise** vide Ref: TRA/CE/C/P.20/8/5728. M/S ACER LOGISTICS (T) limited recommends to the Government for better investment Policy and more incentives to support Investment especially after this downfall following the Pandemic/ Lock down. An outbreak of deadly COVID-19 virus has not only taken the lives of people but also severely crippled the economy due to strict lockdown,

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