

Certified as True Copy
Of the Original
Signature: *[Signature]*
Date: 2-11-2020
For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

022410192

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 202010192

This is to certify that

GAP TECHNOLOGY (T) LIMITED

of address

P.O.BOX 15937

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

FERTILIZER REPACKAGING

Which is located at

PLOT NO.140/1, BLOCK "D" - TANDIKA

TEMEKE-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

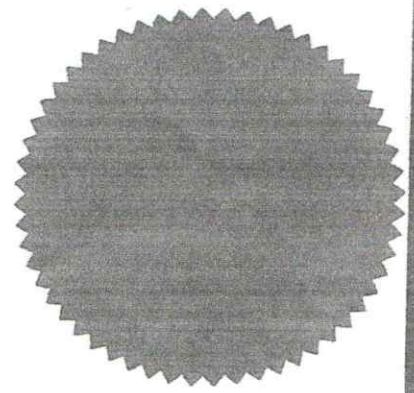
Certified True Copy of the Original
GEMMA RYNOLO MBEWA, Advocate
Notary Public, Commissioner for Oaths
Signature: *[Signature]* Date: 23/10/20

Certified True Copy of the Original
Signature: *[Signature]* Date: 2/11/2020
BURTON YORRE
P.O. Box 938

[Signature]
Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 26 October, 2020



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Xianmjn Gong</i>	<i>China</i>	<i>40</i>
	<i>Peng Hou</i>	<i>China</i>	<i>5</i>
	<i>Zhou Zhao</i>	<i>China</i>	<i>5</i>
	<i>Un allotted</i>	<i>Tanzania</i>	<i>50</i>
2	Proposed Activities: <i>To establish and operate a project for manufacturing of fertilizer and fertilizer supplement repackaging</i>		
3	Sector	Sub Sector	Fertilizer
4	Investment Cost	Foreign (M\$) 0.75	Local (M\$) 0 Total (M\$) 0.75
5	Project Financing	Equity (M\$) 0.75	Loan (M\$) 0 Total (M\$) 0.75
6	Source, terms and conditions of loan		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.75	0 0.75
8	Technology Agreement	None	
9	Date of TIC Registration	26 October, 2020	
10	Implementation period	26 October, 2020 - 25 October, 2023	
11	Operative date	25 October, 2023	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i) Date of Commencement of investment has to be notified to the Centre		
	(ii) Certificate not to be transferred , assigned or amended		
	(iii) Failure to commence implementation within two years invalidates Certificate		
	(iv) Failure to operate investment must be notified to the Centre		
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		

Signed



Executive Director