

GAP TECHNOLOGY (T) LIMITED

*P. O. Box 15037 Dar es Salaam, Plot No.140/1, Block D, Tandika Sudan Street, Temeke
district, Dar es Salaam region*

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF 26th October 2020 –September 2021

GAP TECHNOLOGY (T) LIMITED

1.0 Introduction

GAP TECHNOLOGY (T) LIMITED is a company incorporated in Tanzania specializes in bulk importation and repackaging of complex, granular NPK fertilizer known as Gap Mbolea , the Gap Mbolea brand is registered with Tanzania Fertilizer Regulatory Authority bearing Certificate of registration No. 0327 dated 21st September 2020 .Gab Mbolea nutrient content are 12%N, 12%P₂O₂Ko₂.

2.0 Company Ownership

THE PROJECT PROMOTERS

The company has registered 1,000,000 share of Tsh 1000.

The company is owned by shareholders namely: -

Name	Nationality	% of Share subscribed
Xianmin Gong Lanting Apartment, Shangcheng Region, Hangzhou City, Zhejiang Province, China	China	40
Peng Hou Shui An Ren Jia Apartment, Xincheng Region, Huhhot, Neimongol, China	China	5
HAO MINGHUI Xianyuan Apartment,	China	6

GAP TECHNOLOGY (T) LIMITED

Shangcheng Hangzhou City, Province, China	Region, Zhejiang		
Un allotted shares		Tanzania	49

3.0 Location

Plot No.140/1, Block D, Tandika Sudan Street, Temeke district, Dar es Salaam region.

4.0 Project and company Provide information

1.	Company Communication Information	Email	hangzhouagn@gmail.com
		Land line	+255756089215
		Mobile	+255756089215
		Physical Location	Plot No.140/1, Block D, Tandika Sudan Street, Temeke district, Dar es Salaam region
2.	Contact Person	Name	Xianmin Gong
		Position	Director
		Communication Details (Email, Mobile and telephone)	Mob: +255756089215 Email: hangzhouagn@gmail.com
3.	Incorporation	Certificate of Incorporation No.	No. 141258362
5.	TIN information	TIN Certificate No.	No. 141258362
6.	Project Objective	Project Core Activity	Fertilizer and fertilizer supplement repackaging
7.	Capacity	Project Capacity per	1,000

GAP TECHNOLOGY (T) LIMITED

		day	
8.	Direct Employment	Foreign-Men	3
		Foreign-Women	1
		Local-Men	13
		Local-Women	6
9.	Indirect employment	Estimated Total No.	23
		Type/areas of Indirect Employment	House keepers, cleaners, casual labourers, food suppliers, sellers etc.

5.0 Project Implementation

Project implementation period 26th October 2020 –September 2021

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$0.35 as following:

GAP TECHNOLOGY (T) LIMITED COST STRUCTURE

Land and Buildings	300,000.00
Machinery & Equipment	350,000.00
Motor Vehicles	80,000.00
Furniture & Fittings	2,000.00
Pre exp	5,000.00
Others	2,000.00
Working Capital	50,000.00
TOTAL	789,000.00

GAP TECHNOLOGY (T) LIMITED

7.0 Project Financing Plan

The project on completion was planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	NIL	NA
Local Loans	NIL	NA
Foreign Equity	0.75	China
Foreign Loans	NIL	NA
Total Investment	0.75	

7.1 Actual Project Financing

The project on completion was planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	NIL	NA
Local Loans	NIL	NA
Foreign Equity	0.75	China
Foreign Loans	NIL	NA
Total Investment	0.75	

7.2 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	0.2	0.2
Plant and machinery	NIL	0.07	0.07
Vehicles/Aircrafts	NIL	0.08	0.08
Furniture	NIL	0.01	0.01

GAP TECHNOLOGY (T) LIMITED

Office equipment	NIL	0.001	0.001
Insurance Cover	NIL	0	0
Pre-operational expenses	NIL	0.001	0.001
Working sub-total capital	NIL	0.02	0.02
GRAND TOTAL		0.382	0.382

8.0 Planned Employment Creation

The company planned to create employment to 46 Tanzanians and 7 foreigner; the details are summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	1	2	4	7
Men	4	5	8	17
TOTAL	5	7	12	24

8.1 Actual Employment created to date

The company has employed 3 foreigners who are shareholders; the details are summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	0	NIL	2	2
Men	3	NIL	4	7
TOTAL				

GAP TECHNOLOGY (T) LIMITED

9.0 Challenges

- I. Delays in mobilizing shareholders equity
- II. Market is very volatile

8.0 The wayward

The boards of directors have confidence with the Tanzania economy in particular the support of the Government

9.0 Future Plan

The board of directors is planning to increase production and aggressive marketing strategies