



0223673

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 061471

This is to certify that

TANGA FRESH LIMITED

P.O. BOX 5051
of address.....

TANGA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~of equity of the~~ enterprise known as

TANGA FRESH LIMITED

PLOTS NO. 12-23, 28, 30, 32, 34, 36 & 38, BLOCK FF
Which is located at

MAPINGA - BAGAMOYO, COAST REGION

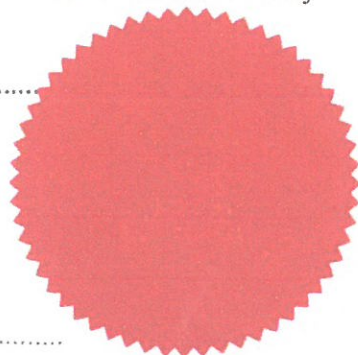
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Certified True Copy of the Original
Sign: *J. Mfangavo* Date: 21/09/2018
JOHN MFANGAVO
Advocate, Notary
Public & Commissioner
Dated

25TH JULY 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Tanga Dairies Cooperative Union	Tanzanian	34.27
Alnoor Hussein	Tanzanian	02.02
Dutch Oak Tree Foundation	Dutch	42.34
Unallotted		21.37
2. Proposed Activities: To construct and operate a milk distribution centre
3. Sector: Commercial building Subsector: Storage facility
4. Investment cost: Foreign - Local USD 0.536m. Total USD 0.536m.
5. Project Financing: Equity - Loans USD 0.536m. Total USD 0.536m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>-</u>	<u>USD 0.536m.</u>	<u>USD 0.536m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 07 December 2015
10. Implementation period July 2018 - June 2021
11. Operative date July 2021
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs management Act, 2004 and VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
To obtain building permit

Signed 
Executive Director