

LEASE AGREEMENT

This Lease Agreement is made this 01 day of SEPTEMBER 2021

Between
SILVERSANDS INVESTMENT LIMITED of P. O. Box 38507 Dar es Salaam (herein referred to as the **Landlord**, which expression shall, where the context so require, include his successors in title, agents and assigns) on one hand and

GSMHQ HAULAGE LIMITED of P. O. Box 6244 Dar es Salaam (herein referred to as the **Tenant**, which expression shall, where the context so require, include his successors in title and agents) on the other hand

WHEREAS the Landlord owns demised premises situated at Kigamboni Navy area, Plot no. 6 Kigamboni Industrial Area, Dar es salaam Tanzania (herein referred to as "**the Leased Premises**") and is desirous to lease and the Tenant is agreeable to take the same on lease on conditions and subject to the terms as prescribed herein below;

THIS AGREEMENT WITNESSETH AND it is hereby agreed as follows: -

1. THAT the Landlord shall lease, and the Tenant shall take on lease the leased premises for a term of five calendar year effective from 1st September 2021 to 31st August 2026.
2. THAT the Tenant shall pay to the Landlord the following rent per month Tshs. 3,000,000/= (Tanzanian Shillings Three Million Only) exclusive of tax.
3. THAT the Tenant shall use the leased premises for agreed purposes only that is office use and vehicles yard.
4. THAT the Landlord hereby covenants to allow the Tenant throughout the tenancy created herein a quiet and peaceful enjoyment of the leased premises.
5. THAT the Tenant undertakes that at all times, he shall keep the Land and Demised Premises therein in good repair and condition throughout the term of this Lease.
6. THAT the Tenant hereby agrees to permit the Landlord or his agents at all reasonable times during daytime to enter upon the leased premises and execute inspection and any repairs as may be necessary.
7. THAT the Tenant will not affect any structural changes to the leased premises without a written consent of the Landlord of which will be unreasonably withheld.
8. THAT the Tenant shall not sub-lease or otherwise assign or transfer the leased land and premises to any other person without a written consent of the Landlord.
9. THAT this tenancy may be terminated at the instance of either party upon serving a 30 days' notice in writing expressing his intention to terminate the lease.
10. THAT on expiration of the tenancy created herein, the parties hereto shall be at liberty to renew the same but subject to such terms and conditions as may be agreed and



CERTIFIED TRUE
COPY OF THE
ORIGINAL
[Signature]
3/09/2021

provided that the Tenant shall have issued the Landlord with one months' notice expressing his desire to renew the tenancy.

11. THAT any dispute arising out of this contract shall be settled amicably and in case of failure to reach any settlement, the parties may resort to other lawful means of dispute settlement.

IN WITNESS WHEREOF the parties hereto have executed these presents in the manner and on the days and the year herein before appearing.

STAMPED with COMMON STAMP
and DELIVERED at Dar es salaam by the said,
SILVERSAND INVESTMENT LIMITED,
In my presence this 24 day of
AUGUST 2021

Name: DAVIS KATO
Designation: LAWYER
Address: 6244
Signature: [Signature]

LESSOR

Name: ALTMAD NAMBELE
Designation: GENERAL MANAGER
Address: 6244
Signature: [Signature]

BEFORE ME:

Name: BEAUTIAH CAMARA
Designation: ADVOCATE
Address: 65107 DSM
Signature: [Signature]

STAMPED with COMMON SEAL
and DELIVERED at Dar es salaam by the said,
GSMHQ HAULAGE LIMITED,
In my presence this 24 day of
AUGUST 2021

Name: YASSIR NASSIR
Designation: DIRECTOR
Address: 6274
Signature: [Signature]

Name: ABDUL MUMMED
Designation: DIRECTOR
Address: 6244
Signature: [Signature]



LESSEE



CERTIFIED TRUE
COPY OF THE
ORIGINAL
[Signature]
3/9/2021