



CRDB BANK PLC
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Our Ref: CRDB/GSM2021/09/01

Date: 15th September, 2021

**Executive Director
Tanzania Investment Centre
P.O. Box 938
Shaaban Robert Street
Dar Es Salaam**

Dear Sir / Madam

REF: Letter of Reference for M/S GSM Tanzania Ltd to Support it's Sister Company M/S GSM Haulage Ltd

Refer to the captioned subject and the request made to us by M/s GSM Tanzania Ltd affirming that GSM Tanzania Ltd is financially capable to finance GSM HAULAGE LTD project which is sought to be registered to Tanzania Investment Centre (TIC).

GSM Tanzania Ltd is our corporate customer maintaining accounts i.e. Tanzania Shilling and United States Dollar to our entire satisfactory and they are enjoying various with us.

Following the company's good relationship with the Bank and their good business performance, we consider the company to be trustworthy to the business they are doing and believe that GSM Tanzania is capable of supporting the newly incorporated GSM Haulage using its own balance sheet and resources.

Any assistance M/S GSM Tanzania Limited to support sister company i.e. GSM Haulage Ltd will be highly appreciated.

This information is provided to you without prejudice and in confidence on request from our client. However, this does not constitute liability to CRDB Bank PLC and/or its officers. Please contact the undersigned in case you need any further clarification in as far as the customer is concerned.

Yours sincerely

Mussa Kitambi
Senior Manager; Debt Structuring & Negotiation

Jacob Nangi
Ag. Director of Corporate Banking