

PROGRESS REPORT

1. Planned Activities for the Period

Signon Tanzania limited considers Dar es salaam and its port as a strategic location and is planning to increase its investment by adding additional trucks and tankers as well and pouring significant investment on renewing the existing investment. We are also looking at diversifying from the current transportation of fuel only, to other products within the logistics business environment. The feasibility studies of these opportunities were conducted, and its implementation was disrupted by covid-19 pandemic.

Our intentions is to double the size of our fleet from the current 50 trucks to about 100 trucks to serve the market better. This was to be accomplished in year 2021, however due to covid-19 pandemic and its devastating economic effects felt worldwide, this was deferred to next year when the economic conditions have stabilized from the lows of year 2020.

Our projected investment in the future is shown below. This will also generate an additional job of at least 70 for the citizens of Tanzania.

PROJECT FINANCIAL EXPENDITURE TO DATE

	Foreign (Tshs.)	Local (Tshs.)	Total (Tshs.)
Plant And Machinery	0	21,296,561	21,296,561
Trucks		10,032,573,091	10,032,573,091
Tankers		3,640,538,101	3,640,538,101
Others Vehicles		102,743,525	102,743,525
Furniture		119,426,553	119,426,553
Computers & Office Equipment		52,515,497	52,515,497
Other Capex		1,206,050,065	1,206,050,065
Pre- operational Expenses		855,000,000	855,000,000
Total	0	16,030,143,393	16,030,143,393

S/No	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Siginon Group Limited – Kenyan 60% Joshua Chelelgo Kulei – Kenyan 20% Davis Mosha-Tanzanian 20% Daniel Kigen-Kenyan 0.001% Yuda Mosha -Tanzanian 0.001%
2.	Company Communication Information	Email address	dkigen@siginon.com
		Mobile Number	+255 766 725 520
		Land Line Telephone Number	+255 689 205003
		Physical Address (Plot No., Block No, Street, District and Region)	Plot No.803, Block F Vijibweni Kigamboni,Uvumba street Dar es Salaam
3.	Contact Person	Name	Daniel Kigen
		Position	Managing Director
		Communication Details (Email, Mobile and telephone)	dkigen@siginon.com +255 766 725 520
4.	Incorporation	Certificate of Incorporation No.	79053
5.	TIN information	TIN Certificate No.	111-189-102
6.	Project Objective	Project Core Activity	TRANSPORTATION
7.	Capacity	Project Capacity per Year	USD 9.5m
8.	Direct Employment	Foreign-Men	2
		Foreign-Women	0
		Local-Men	65
		Local-Women	2
9.	Indirect employment	Estimated Total No.	67
		Type/areas of Indirect Employment	12

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6.	Project Objective	Project Core Activity	TRANSPORTATION
7.	Capacity	Project Capacity per Year	USD 9.5m
8.	Direct Employment	Foreign-Men	2
		Foreign-Women	0
		Local-Men	65
		Local-Women	2
9.	Indirect employment	Estimated Total No.	67
		Type/areas of Indirect Employment	12