



00221484

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE

070647

AMENDMENT ON SECTION 10&11
HAVE BEEN EFFECTED

NO. 070647
20/6/2014

ISSUED ON

No:

This is to certify that

SIGINON TANZANIA LTD

of address P.O. BOX 16351

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~expansion of the~~ enterprise known as

SIGINON TANZANIA LTD

Which is located at PLOT NO. 19, SINZA MORI, KINONDONI

DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated15TH..DECEMBER..2014.....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Siginon Freight	Kenyan	60
Joshua Chelelgo	Kenyan	20
Davis Mosha	Tanzanian	20

2. Proposed Activities : To operate cargo transportation project

3. Sector: Transport Subsector Cargo Transportation

4. Investment cost: Foreign — Local USD 23.56m. Total USD 23.56m.
5. Project Financing: Equity USD 23.56m. Loans — Total USD 23.56m.
6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	—	USD 23.56m.	USD 23.56m.

8. Technology Agreement None
9. Date of TIC Registration: 30th December 2010
10. Implementation period December 2010 - November 2015
11. Operative date December 2015
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director