



THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF ENERGY AND MINERALS

MINING LICENCE No. ML 538/2015

WHEREAS pursuant to Section 49 of the Mining Act, 2010 M/S **Tanzoz Minerals Limited** of P.O. Box 23482, Dar es Salaam, Tanzania has applied for a **Mining Licence** in respect of the area described in Clause 1 herein, hereinafter referred to as the Mining Licence Area;

NOW THEREFORE, I, George B. Simbachawene (MP), **MINISTER FOR ENERGY AND MINERALS**, subject to the provisions of the Mining Act, 2010 and of the regulations thereunder now in force, or which may come into force during the continuance of this licence, and pursuant to the powers conferred upon me under Section 50 of the Mining Act, 2010 hereby grant M/S **Tanzoz Minerals Limited** (hereinafter called the "Licensee") a **Mining Licence**, conferring on the licensee the exclusive right to search for, mine, dig, mill, process, refine, transport, use and or market **Gold**, in and vertically under the Mining Licence Area and execute such other works as are necessary for that purpose.

Granted this *30th* day of *January* 2015

.....
George B. Simbachawene (MP)
MINISTER FOR ENERGY AND MINERALS



THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF ENERGY AND MINERALS

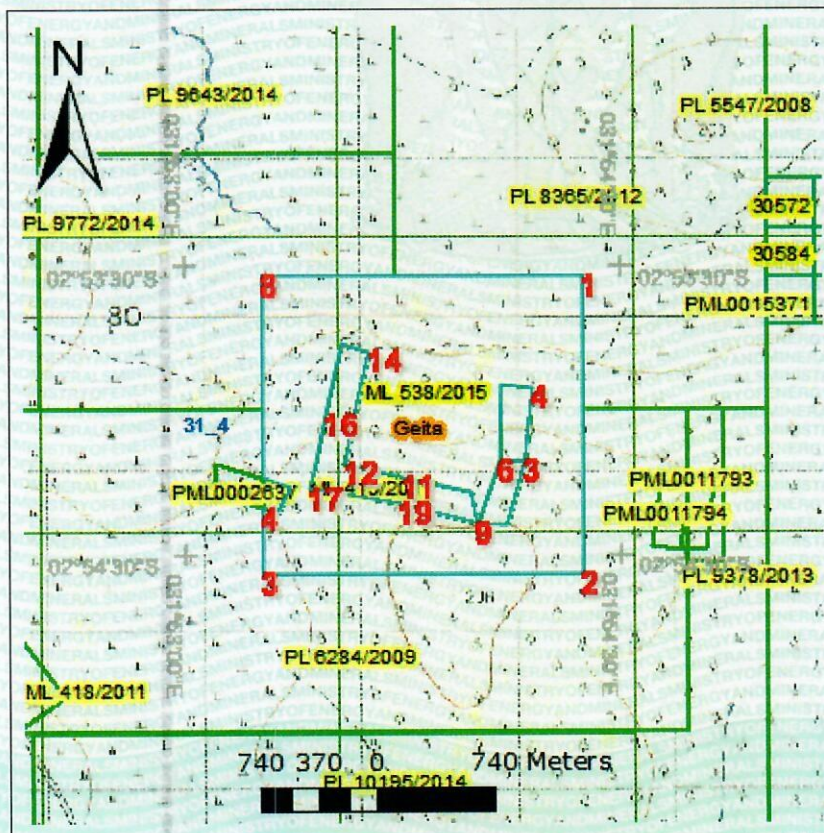
CLAUSE 1

DESCRIPTION OF THE MINING LICENCE AREA

1.1 The Mining Licence is at **Imwelo, Buseresere** area, in **Geita District, QDS 31/4** defined by the following corner co-ordinates (Arc 1960):

Corner	Latitude	Longitude
1	- 02 deg. 53 min. 32.00 sec.	31 deg. 54 min. 22.00 sec.
2	- 02 deg. 54 min. 34.00 sec.	31 deg. 54 min. 22.00 sec.
3	- 02 deg. 54 min. 34.00 sec.	31 deg. 53 min. 16.00 sec.
4	- 02 deg. 54 min. 20.53 sec.	31 deg. 53 min. 16.00 sec.
5	- 02 deg. 54 min. 21.53 sec.	31 deg. 53 min. 18.99 sec.
6	- 02 deg. 54 min. 16.22 sec.	31 deg. 53 min. 21.94 sec.
7	- 02 deg. 54 min. 14.31 sec.	31 deg. 53 min. 16.00 sec.
8	- 02 deg. 53 min. 32.00 sec.	31 deg. 53 min. 16.00 sec.

Excluding the area of valid ML 419/2011



Legend	
Licensed boundary	
Licence Code	ML 538/2015
District	Geita
Direction	

An area of approximately 3.37 Square Kilometers.

0000989



THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF ENERGY AND MINERALS

CLAUSE 2
CONDITION OF GRANT

- 2.1 This Mining Licence is granted subject to the provisions of the Mining Act, 2010 and the regulations thereunder and the conditions set out or referred to herein.

CLAUSE 3
TENURE

- 3.1 This Mining Licence, unless sooner terminated, cancelled or surrendered, shall remain in force for a period of **TEN YEARS** from the date of grant.

CLAUSE 4
METHOD OF OPERATIONS

- 4.1 During the term of this Mining Licence, the Licensee shall carry out the programme of mining operations in accordance with the approved Mining Plan and as may be amended from time to time and fulfil obligations hereunder and shall have full responsibility and assume the risks thereof.
- 4.2 The Licensee shall take all reasonable steps necessary to secure the safety, health and welfare of persons engaged in the operations in or about the Mining Licence Area, and ensures safety of properties in accordance with the governing laws of Tanzania.



**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF ENERGY AND MINERALS**

CLAUSE 5

ENVIRONMENTAL MANAGEMENT

- 5.1 During the term of this Mining Licence, the Licensee shall be responsible for protection and management of the environment within the Mining Licence Area in accordance with the Environment Management Act and the approved Environmental Management Plan as may be amended from time to time.

CLAUSE 6

COMMENCEMENT OF MINE DEVELOPMENT AND PRODUCTION

- 6.1 Before commencement of the mining operations, the Licensee shall ensure the proposed plan for relocation, resettlement of, and payment of compensation to people within the mining areas is implemented in accordance with the Land Act.
- 6.2 The Licensee shall commence development work within three (3) months from the date of grant of the Mining Licence, or such further period as may be agreed by the Minister, on the basis of plans, general design for the mine and related facilities and ancillary operations consistent with the approved Mining Plan.
- 6.3 The Licensee shall commence regular production from the Mining Licence Area within a period of eighteen (18) months from the date of grant or within such further period as may be agreed by the Minister.

CLAUSE 7

PROCUREMENT OF GOODS AND SERVICES

- 7.1 The Licensee shall procure goods and services available in the United Republic of Tanzania in accordance with the approved procurement plan.

0000991



**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF ENERGY AND MINERALS**

CLAUSE 8

**EMPLOYMENT, TRAINING AND IMPLEMENTATION OF SUCCESSION
PLAN**

- 8.1 The Licensee and their contractors shall employ and train Tanzania citizens with appropriate qualifications to the maximum extent practicable and consistent with efficient mining operations. In this connection, the Licensee shall carry out an effective scheme of employment and training for Tanzanian employees at all levels of operations and management in accordance with the approved Employment and Training Programme as may be amended from time to time and approved by the Minister.
- 8.2 The Licensee shall implement succession plan on expatriate employees in accordance with the Employment and Labour Relations Act as may be amended from time to time.
- 8.3 Subject to Clause 7.1 and to the requirements of any law relating to immigration, the Licensee and his contractor(s) may bring into Tanzania such expatriate employees whose expertise is not locally available at such material time and as in the Licensee's or its contractor's judgement are required to carry out mining operations efficiently and successfully.
- 8.4 Subject to Clause 7.2, the Licensee and his contractor(s) shall not be restricted in employment, selection, assignment or discharge of his employees provided that the employment and the terms and conditions of such employment are non - discriminatory.