

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF**

**KITULWE COMPANY LIMITED**

*Kwasemgaya Village, Muheza District, Tanga Region.*

*P. O. Box 33661 DAR ES SALAAM, Email:asiwa7@gmail.com phone: +255789289692*

At a duly convened and constituted meeting of the board of directors of **KITULWE COMPANY LIMITED** according Companies Act 2002 and Tanzania Investment Act 1997 on 15th of August 2018, the following resolutions were passed:

1. That **US\$ 981,000** be allocated to establish a stone aggregates and related products production
2. Board of director of **KITULWE COMPANY LIMITED** have agreed that bank statement of **KITULWE COMPANY LIMITED** will be used as part of evidence of financing the project of stones aggregates and related products production
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

certified true extract

(by order of the board)

*Mtshwilia*

Chairman



*Shony*

Secretary