



THE UNITED REPUBLIC OF TANZANIA

0224289

Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO. 043167 ISSUED ON 28/12/2016

REPLACES

(Section 17 of the Tanzania Investment Act, 1997)

AMENDMENT ON SECTION 1 HAS BEEN EFFECTED

No: 043167

This is to certify that

PUGU NAIL WIRE LIMITED

of address..... P. O. BOX 75493

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~Y&M~~ ~~enterprises~~ enterprise known as

PUGU NAIL WIRE LIMITED

MWAKANGA AREA

Which is located at..... PLOT NO. 1316-1318 BLOCK B PUGU

ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 27TH NOVEMBER 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Kamaka IT Solution Limited	Tanzania	49.80
Liu Shuchen	China	49.50
Siarhei Salei	China	0.10
Aleh Belanouski	Belarusi	0.10
Xing Chenglin	China	0.50
2. Proposed Activities: **To establish a project for manufacturing of building materials**
3. Sector: **Manufacturing** Subsector: **Building Materials**
4. Investment cost:

	Foreign USD 0.40m.	Local USD 0.40m.	Total USD 0.80m.
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5. Project Financing:

Equity: USD 0.80m.	Loans: -	Total USD 0.80m.
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6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign USD 0.40m.	Local USD 0.40m.	Total USD 0.80m.
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8. Technology Agreement **None**
9. Date of TIC Registration: **28th December 2016**
10. Implementation period **December 2016 - November 2019**
11. Operative date..... **December 2019**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director