



TIN NO. 100-173-255

0224375

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE (Section 17 of the Tanzania Investment Act, 1997) NO. 070285-01 ISSUED ON 07/12/2016

AMENDMENT ON SECTION 1 HAS BEEN EFFECTED

No: 070285-01

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This is to certify that

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SIMBA TRUCKING COMPANY LIMITED

P. O. BOX 13456

of address.....

ARUSHA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~expansion~~ ~~XXXXXX~~ enterprise known as

SIMBA TRUCKING COMPANY LIMITED

PLOT NO. 367 BLOCK DD - OLJORO

Which is located at

ARUSHA

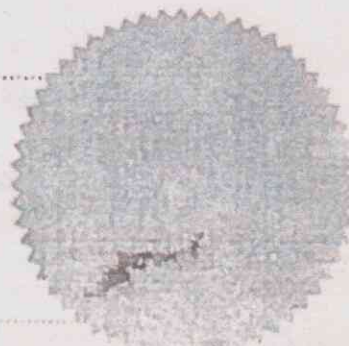
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

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Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated: 23RD FEBRUARY 2020



Sign: *[Signature]* Date: 23/2/2020
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Minister of Public & Commission

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Rajinder P.S. Grewal	UK	25.67
Perminder S. Grewal	UK	15.08
Harjit S. Grewal	UK	20.39
Kaldip S. Grewal	UK	15.08
Ranjodh S. Grewal	UK	5.80
Mandip S. Grewal	India	1.64
Davina K. Grewal	UK	4.29
Inderpal S. Grewal	UK	4.29
Ravneet S. Grewal	UK	1.64
Ranveer S. Grewal	UK	4.29
Gagandeep S. Grewal	UK	1.83
2. Proposed Activities: To establish and operate cargo transportation project
3. Sector: Transportation Subsector: Cargo
4. Investment cost: Foreign USD 3.57m. Local - Total USD 3.57m.
5. Project Financing: Equity USD 3.57m. Loans - Total USD 3.57m.
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items	Foreign	Local	Total
	USD 3.57m.	-	USD 3.57m.
8. Technology Agreement: None
9. Date of TIC Registration: 15th February 2012
10. Implementation period: February 2012 - January 2018
11. Operative date: February 2018
12. Investment Incentive Grade: As defined in part III Section 18(1) (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty: EAC Customs Management Act. 2004 and VAT Act. 2011
 - (ii) Applicable with-holding Tax: As per Income Tax Act. 2004 (as amended)
 - (iii) Eligibility of Capital Allowances: As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate: None

Part of true copy of the Original
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 Date: 20/1/2012
 For Office of Public & Commission

Signed: 