

Ref.: SPIL/TIC/Add/11/2021
6th November, 2021

The Executive Director
Tanzania Investment Centre
P.O.Box 938
DAR ES SALAAM
Tanzania



Re: CERTIFICATE NO: 20208128
COMPANY NAME: SIMBA PIPE INDUSTRIES LTD
PROJECT STATEMENT: TO UPGRADE / ENHANCE THE HDPE AND uPVC PIPE PRODUCTION
SITUATED IN MBOZI ROAD, CHANGÓMBE INDUSTRIAL AREA

Dear Sir,

This has reference to our letter reference number SPIL/TIC/Add/10/2021 dated 12th October, 2021 and your subsequent reply with reference number TIC/MAN/20208/28/7 dated 26th October, 2021.

We hereby attached the revised business plans which clearly demonstrate the additional investment amount.

Kindly acknowledge the same and revert with any necessary additional action to be taken from our side.

Thanking you in advance for your kind support.

Yours faithfully,



Jayesh G. Shah
Director



Encl: Copy of initial letter and Annex 01
Copy of TIC response letter
Revised Business Plan

SIMBA PIPE INDUSTRIES LTD

ANNEX 01

ESTIMATED COST OF EQUIPMENT REQUIRED TO UPGRADE / ENHANCE THE PRODUCTION FACILITY:

Sno	Item Description	Qty	Approx Cost -USD		
			FOB	Freight	Total CFR
1	HDPE Production Line 25mm to 110mm	1 SET	280,000	5,500	285,500
2	HDPE Line Production 110mm to 400mm	1 SET	555,000	6,500	561,500
3	Chiller 499KW	1 SET	45,650	4,350	50,000
4	LF Printer for Product Printing	4 Pcs	24,800	3,100	27,900
5	Automatic Coiler Big	2 Set	120,000	7,000	127,000
6	Automatic Coiler Small	2 Set	163,200	5,000	168,200
7	PE Grinder	1 SET	114,000	3,500	117,500
8	Air Compressor	1 SET	20,000	2,500	22,500
9	UPS 600 KVA	1 SET	135,000	6,000	141,000
					1,501,100
	Financed by:				
	Local Bank Loan	50%	USD		750,550
	Local Equity	50%	USD		750,550


DATED : 11/10/2021

ADDITIONAL EQUIPMENT TO ANNEX 01

Sno	Item Description	Qty	Approx Cost -USD		
			FOB	Freight	Total CFR
1	UPVC PRODUCTION LINE 110MM TO 450MM	1 SET	752,450	17,400	769,850
2	UPVC PULVARIZER	1 SET	131,765	5,100	136,865
					906,715
	Financed by:				
	Local Equity	100%	USD		906,715

Total Investment				\$ 2,407,815.00
Total Financing Breakdown				
Local Bank Loan				\$ 750,550.00
Local Equity				\$ 1,657,265.00



SIGNATURE : 
 NAME : JAYESH G SHAH
 DESIGNATION : DIRECTOR
 ENTITY : SIMBA PIPE INDUSTRIES LTD

MODERN ASSIGNMENT PROJECTS

Street No. 3040
 P.O. Box 1138, Postal Code 130, Muscat, Oman
 Phone: +96895251151

PROFORMA INVOICE

Date 21-Aug-21
 Expiration Date 20-Sep-21
 Proforma Invoice # MPA/DPI/01

CUSTOMER

Simba Pipe Industries Ltd
 Simba Pipe Industries Ltd
 P. O Box 46259, Dar es Salaam
 Tanzania
 Tel : +255 22 2864555

SHIP TO

Simba Pipe Industries Ltd
 Simba Pipe Industries Ltd
 P. O Box 46259, Dar es Salaam
 Tanzania
 Tel : +255 22 2864555

SHIPPING DETAILS

Freight Type SEA
 Est Ship Date TBA
 Est Gross Weight
 Est Cubic Weight
 Total Packages

S. No	PARTICULARS	Qty	Unit Price (USD)	Value (USD)
	HIGH-SPEED PLASTIC PULVARIZER			
1	PVC PULVARIZER	1	130,000.00	130,000.00
2	EXTRA BLADES	1	1,000.00	1,000.00
3	40MESH SCREEN FOR POWDER HOLE	1	765.00	765.00
				-
				-
				131,765.00
	Sea Freight Cost			5,100.00
			Total Value	136,865.0
	Advance Payment required with Order			
				136,865.0
	USD One Hundred Thirty Six Thousand Eight Hundred Sixty Five Only			

For Modern Assignment Projects

Authorised Signatory



Our Bank details :

Bank Muscat AHLI Bank S.A.O.G, 116 Mina Al Fahal, Banch code : XXX
 Postal Code 545, PC 116, Mina Al Fahal, Sultanate of Oman
 Account No. 5101-085829-002
 Swiftcode: AUBOOMRUXXX
 Corresponding bank: Swift code:

TERMS OF SALE AND OTHER COMMENTS

Payments Terms: 100% as down payment by TT

ADDITIONAL DETAILS

Country of Origin China
 Port of Embarkation Any Port in China
 Port of Discharge Dar es Salaam



MODERN ASSIGNMENT PROJECTS

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Street No. 3040
 P.O. Box 1138, Postal Code 130, Muscat, Oman
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 Port of Embarkation Any Port in China
 Port of Discharge Dar es Salaam



7



THE UNITED REPUBLIC OF TANZANIA
PRIME MINISTER'S OFFICE
TANZANIA INVESTMENT CENTRE



In reply, please quote:

TIC/MAN/20208/28/7

26th October, 2021.

Director,
Simba Pipe Industries Limited,
Plot No.68-70, Mbozi Road
Chang'ombe Industrial Area,
P. O. Box 46259,
Dar es Salaam.

**RE: TO UPGRADE / ENHANCE THE HDPE uPVC PIPE PRODUCTION FACILITY
SITUATED IN CHANG'OMBE INDUSTRIAL AREA**

Reference is made to the above captioned subject matter. Tanzania Investment Centre (TIC) acknowledges the receipt of your letter with reference No. SPIL/TIC/Add/10/2021 dated 12th October, 2021.

2. With this letter TIC would like to request you to submit revised business plan which will provide clear demonstration of the additional Investment amount.
4. If any additional clarification is needed, please do not hesitate to contact us.

We thank you for your usual cooperation.

R. A. Rasheli

FOR: EXECUTIVE DIRECTOR

Ref: SPIL/TIC/Add/10/2021
12TH October, 2021

The Executive Director,
Tanzania Investment Centre,
P.O.Box 938.
Dar es salaam,
Tanzania.



Re: **CERTIFICATE NO: 20208128**
COMPANY NAME: SIMBA PIPE INDUSTRIES LTD
PROJECT STATEMENT: TO UPGRADE / ENCHANCE THE HDPE uPVC PIPE PRODUCTION FACILITY
SITUATED IN CHANG'OMBE INDUSTRIAL AREA

Dear Sir,

In reference to the above mentioned subject and project specifics. We write this letter to you to take into consideration the addendum into previously submitted project plan and investment breakdown.

Kindly take note we wish to add a few items to the previously mentioned ANNEXURE 01- Estimate cost of equipment which was submitted with our earlier report.

With this letter please find attached the revised ANNEXURE 01 REV 1 with inclusion of the additional equipment which our management has decided to invest in.

The total investment now would be increased from USD 1,501,000/- to USD 2,407,815/-. With the addition of additional machinery the financing structure of the investment will now be as follows:

- 31.2% Local Loan (USD 750,550.00)
- 68.8% Local Equity (USD 1,657,265.00)

Kindly acknowledge receipt of this letter and revert with any necessary additional actions to be taken from our side.

Thanking you in advance for your kind support.

Yours faithfully,



Jayesh G. Shah
Director

Encl: Annex 01

Copy of Certificate of Incentive





02248128

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20208128

This is to certify that

SIMBA PIPE INDUSTRIES LIMITED

of address P.O.BOX 46259

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

PLASTIC (HDPE) AND (UPVC) PIPES PROJECT

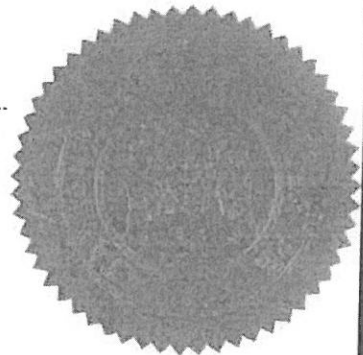
Which is located at PLOT NO. 69-70 MIGEYO ROAD
CHANG'OMBE INDUSTRIAL AREA
TEMEKE-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 7 August, 2020



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>DSL international Limited</i>	<i>Mauritius</i>	<i>50</i>
	<i>Gulabchand Punamchand Shah</i>	<i>Tanzania</i>	<i>50</i>
2	Proposed Activities: <i>To expand a facility for manufacturing of HDPE and uPVC Plastic pipes</i>		
3	Sector Manufacturing	Sub Sector Plastic (HDPE) and (UPVC) Pipes	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 1.5 Total (M\$) 1.5
5	Project Financing	Equity (M\$) 0.75	Loan (M\$) 0.75 Total (M\$) 1.5
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	1.5 1.5
8	Technology Agreement	None	
9	Date of TIC Registration	7 August, 2020	
10	Implementation period	August 2020 - July 2023	
11	Operative date	August 2023	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		

Signed



Executive Director