



02248128

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20208128**

This is to certify that

SIMBA PIPE INDUSTRIES LIMITED

of address **P.O.BOX 46259**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

PLASTIC (HDPE) AND (UPVC) PIPES PROJECT

Which is located at **PLOT NO. 69-70 MIGEYO ROAD
CHANG'OMBE INDUSTRIAL AREA**

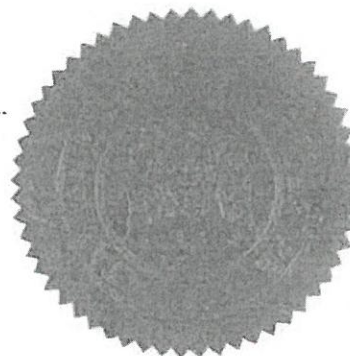
TEMEKE-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

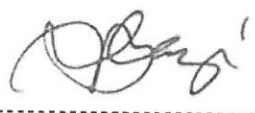
Dated: **7 August, 2020**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders**
- | | Nationality | Shareholding (%) |
|-----------------------------------|--------------------|-------------------------|
| <i>DSL international Limited</i> | <i>Mauritius</i> | <i>50</i> |
| <i>Gulabchand Punamchand Shah</i> | <i>Tanzania</i> | <i>50</i> |
- 2 Proposed Activities: *To expand a facility for manufacturing of HDPE and uPVC Plastic pipes*
- 3 Sector **Manufacturing** Sub Sector **Plastic (HDPE) and (UPVC) Pipes**
- 4 Investment Cost
- | Foreign (M\$) | Local (M\$) | Total (M\$) |
|---------------|-------------|-------------|
| 0 | 1.5 | 1.5 |
- 5 Project Financing
- | Equity (M\$) | Loan (M\$) | Total (M\$) |
|--------------|-------------|-------------|
| 0.75 | 0.75 | 1.5 |
- 6 Source, terms and conditions of loan **None**
- 7 Assets to be Invested
- | Foreign (M\$) | Local (M\$) | Total (M\$) |
|---------------|-------------|-------------|
| 0 | 1.5 | 1.5 |
- Capital items:
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **7 August, 2020**
- 10 Implementation period **August 2020 - July 2023**
- 11 Operative date **August 2023**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- | | |
|---|---|
| (i) Applicable Import Duty | EAC Customs Management Act. 2004 and VAT Act. 2014 |
| (ii) Applicable with-holding Tax | As per Income Tax Act. 2004 (as amended) |
| (iii) Eligibility of Capital Allowances | As per Income Tax Act. 2004 (as amended) |
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
 - (ii) Certificate not to be transferred , assigned or amended
 - (iii) Failure to commence implementation within two years Invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of Invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate
- Finished goods are not allowed under this Certificate**

Signed


Executive Director