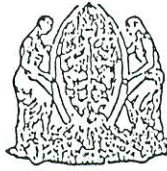


TANZANIA



Certificate of Incorporation

No. 20478.....

I HEREBY CERTIFY THAT

R.A.S. KUTANI BEACH RESORT.....

.....Limited

is this day incorporated under the Companies Ordinance (Cap. 212) and that the Company is Limited.

Given under my hand at Dar es Salaam

this 7th day of FEBRUARY.....

One thousand nine hundred and NINETY TWO.....

ASST. Registrar of Companies