



No 00214428

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

010040-02

No:

This is to certify that

DEKKER BRUINS TANZANIA LTD

of address P.O. BOX 1156

ARUSHA

has been granted a Certificate of Incentives to invest in ~~a new~~ ~~rehabilitation~~ /expansion ~~for equity~~ of the enterprise known as

DEKKER BRUINS TANZANIA LTD

Which is located at MACHAME MKUU CO-OPERATIVE SOCIETY

MACHAME ROAD - HAI KILIMANJARO

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam



Dated 9TH APRIL 2008

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

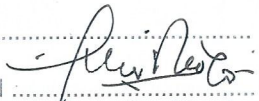
1. Shareholders

	Nationality	Shareholding (%)
Dekker Management	Dutch	49
Beheer B.V		
Tanzania Flowers Ltd	Tanzanian	49
Baastian Bruins	Dutch	2
2. Proposed Activities : To expand a project for production for flowers
for export
3. Sector: Agriculture Subsector Horticulture
4. Investment cost: Foreign USD 1.035m. Local USD 0.723m. Total USD 1.758m.
5. Project Financing:
Equity USD 0.723m. Loans USD 1.035m. Total USD 1.758m.
6. Source, terms and conditions of loan
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 1.035m.	USD 0.723m.	USD 1.758m.
8. Technology Agreement None
9. Date of TIC Registration: 8th April 2008
10. Implementation period April 2008 – March 2011
11. Operative date April 2011
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty	And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)
(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions-attached to this Certificate of Incentives

(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
None.

Signed 
Executive Director