



Nº 00215607

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE  
THE PREVIOUS ONE NO.  
040334 ISSUED ON  
16/12/2008

AMENDMENT ON LOCATION  
HAS BEEN EFFECTED

No: 040384

*[Signature]*

*[Signature]*

## This is to certify that

SIERRA LTD

of address P.O. BOX 4228

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, rehabilitation/expansion or equity of the enterprise known as

SIERRA LTD

Which is located at PLOT NO. 238, BLOCK 'P' BABATI DISTRICT, PLOT NO.

240, BLOCK 'P', BABATI DISTRICT, MANYARA REGION AND PLOT NO. 6, KINGOLWIRA, MOROCORO MUNICIPALITY

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Signature]*

Executive Director

I hereby certify that this is a true copy of the original  
Sign: *[Signature]* Date: 25/05/2009  
FESTO SIMON JACKSON  
Advocate, Notary  
Public & Commissioner for Oaths

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 25TH MAY 2009



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Ashok Kumar	Indian	40
Bharat Shetty	Indian	50
Asgerail A. Dhirani	Tanzanian	10
  
2. Proposed Activities: To establish and operate a multi purpose industrial unit for extraction of essential oils from a wide range of raw shrubs & trees
3. Sector: Manufacturing Subsector: Oil processing
4. Investment cost: Foreign USD 0.300m. Local USD 0.532m. Total USD 0.840m.
5. Project Financing: Equity USD 0.840m. Loans - Total USD 0.840m.
6. Source, terms and conditions of loan:
  
7. Assets to be invested:
 

Capital Items:	Foreign	Local	Total
	USD 0.300m.	USD 0.532m.	USD 0.840m.
8. Technology Agreement: None
9. Date of TIC Registration: 30th December 2004
10. Implementation period: December 2004 - November 2009
11. Operative date: 1st December 2009
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty: And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
  - (ii) Applicable with-holding Tax: As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances: As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate: Finished goods are not allowed under this Certificate.

Signed   
Executive Director

I hereby certify that this is a true copy of the original  
 Sign:  Date: 18/01/2009  
 JON JACKSON