



BOARD OF RESOLUTION

Date: 15/10/2021

We, being the company directors' representatives of **SATURN CORPORATION LIMITED** hereby certify that the resolutions set out below are true extracts of resolutions of the board directors of **SATURN CORPORATION LIMITED** passed with effect from the 15/10/2021 to the following resolutions:


RESOLUTIONS:

IT WAS RESOLVED THAT:

1. To establish manufacturing facilities for assembly of Tractors, Tipper Trucks and Other Accessories.
2. The project investment cost will be USD 11,290,000.
3. The project will be financed through equity contribution and the loan either from bank or any financial institutes.
4. The project will be submitted at Tanzania Investment Centre to obtain Certificate of Incentive.

SATURN CORPORATION LIMITED
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IT WAS FURTHER RESOLVED THAT The consent and approval of the Board be and is hereby accorded to the company to act in accordance to the aforesaid points and on detailed project reports.

IT WAS FURTHER RESOLVED THAT Mr. Chirag Tanna, Director of the company be and is hereby severally authorized in relation to the said project to act on behalf of the company to sign and execute the requisite documents, agreements, deeds, undertaking, indemnities etc., under the common seal of the company, wherever required in terms of the Articles of Association of the company.


AUTHORISED SIGNATORIES

Sr. No.	Name	Designation	Signature
1	CHIRAG KIRITKUMAR TANNA	DIRECTOR	
2	REHMATULLAH HABIB REHMATULLAH	DIRECTOR	
3	SNEHA CHUG	DIRECTOR	

CERTIFIED:


Signature:

CHIRAG TANNA / M.D.
Name/Designation


Signature:

REHMATULLAH HABIB DIRECTOR
Name/Designation

(Company stamp)