



00220210

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES ^(Section 17 of the Tanzania Investment Act, 1997) AMENDMENT ON SECTIONS 10&11
 EXTENDS THE PREVIOUS ONE HAVE BEEN EFFECTED
 NO. 041884 ISSUED ON No: 041884
 6/9/2010

This is to certify that

L.N. SHAH (1977) LTD

P.O. BOX 15016

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXX~~ enterprise known as

L.N. SHAH (1977) LTD

Which is located at PLOT NO. 140, BLOCK A, CHANG'OMBE INDUSTRIAL AREA

TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 3RD AUGUST 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Gunvantrai Panachand Shah	Tanzanian	45.5
Dilipkumar Panachand Shah	Tanzanian	45.5
Bhavin Gunvantrai Shah	Tanzanian	9

2. Proposed Activities : **To expand a project for manufacturing textiles**

3. Sector: **Manufacturing** Subsector **Textiles**

4. Investment cost: Foreign **USD 0.175m.** Local **USD 0.425m.** Total **USD 0.6m.**

5. Project Financing: Equity **USD 0.425m.** Loans **USD 0.425m.** Total **USD 0.6m.**

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 0.175m.	USD 0.425m.	USD 0.6m.

8. Technology Agreement **None**

9. Date of TIC Registration: **30th August 2010**

10. Implementation period **August 2010 - July 2014**


11. Operative date..... **August 2014**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs tariff act, 1976 & VAT act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director