



THE UNITED REPUBLIC OF TANZANIA

00218788

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
THE PREVIOUS ONE NO.
042021 ISSUED ON
12/05/2011

AMENDMENT ON COMPANY LOCATION
HAS BEEN EFFECTED

No: 042021

This is to certify that

TANUK MINING SERVICES LIMITED

P.O. BOX 40140

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~XXXXXX~~ enterprise known as

TANUK MINING SERVICES LIMITED

Which is located at

PLOT NO. 3, BLOCK F, KISEMVULE

MKURANGA - PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director


Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 22ND MAY 2012



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1.	Shareholders	Nationality	Shareholding (%)
	Nishaz Hussein	British	40
	Nurmohamed Hussein	British	40
	Mohamed Farid Hussein	British	20
2.	Proposed Activities : To establish an Iron and Steel Manufacturing facility.		
3.	Sector: Manufacturing	Subsector: Iron and Steel products	
4.	Investment cost:	Foreign: -	Local: USD 0.86m. Total: USD 0.86m.
5.	Project Financing:	Equity: USD 0.485m.	Loans: USD 0.375m. Total: USD 0.86m.
6.	Source, terms and conditions of loan:		
7.	Assets to be invested:		
	Capital items:	Foreign: -	Local: USD 0.86m. Total: USD 0.86m.
8.	Technology Agreement	None	
9.	Date of TIC Registration:	5th May 2011	
10.	Implementation period	May 2011 - April 2014	
11.	Operative date	April 2014	
12.	Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997 And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997		
	(i) Applicable Import Duty	as per Income Tax Act, 2004 (as amended)	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances		
13.	Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.		
14.	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre.	
	(ii)	Certificate not to be transferred, assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the centre	
15.	Additional conditions attached to Certificate		
	None		

Signed  Ag. Executive Director