



INSIGNIA LIMITED

Progress Report for:

- **Manufacturers of Paints, Metal & Plastic Packaging & Allied Product as at 30 June 2021.**

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of incentives)

1. Planned Activities for the period of six months.

The Company's core activity is to manufacture and sale& distribute various types of Paints and Coatings Allied Products, for construction industrial& automotive, the company also manufactures various types of Metal & Plastics packaging catering to various uses for the growth of the industrial base within Tanzania and exports.

2. Achievements made on the project implementation to date:

(I.e. from the date the project was approved to the date of writing the report)

- The company has manufacturing facility within Dar es salaam, where it has two plants, it is now full operational at location Plot No 110/111B at Mbozi Road, Changombe Industrial Area& in Kigamboni Plot No 1,9,10 and 11, kigamboni Municipal council.
- We have regular exports businesses which are being done few customers in Zambia and Malawi, DRC and other neighboring countries.

The company has improved its products offering and have invested heavily on the following infrastructure:

- a. A full scale, Electrical and fire detective alarm detective system installation and operating by digital format.*
- b. Increased & installed underground fire hydrant system with a capacity to hold appx 200,000 litres which can be pumped and fight fire in case of an even.*
- c. Improved storage facilities and Distribution network withing Tanzania.*
- d. Enhanced IT Systems.*
- e. Installed Filling machines to improve its filling accuracy etc.*
- f. Installed State of art laboratory equipment's.*
- g. Increased two High speed Dissolvers for the Paints production facilities.*
- h. Shifted from Box packaging to shrink packaging to reduce its costs as well improve its Environment impact.*
- i. Installed Solvent recovery plant to re-use dirty solvents.*

j. Improved its EHS & HSE within the company by smaller projects.

3. Provide updated information on the following aspects:

S/No	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<p>1.MINAL KISHAN DHEBAR BRITISH 0.16%</p> <p>2. SHUBHADA PRADEEP DHEBAR TANZANIA 1.90%</p> <p>3.PREMILABEN RASIKLAL DHEBAR TANZANIA 1.90%</p> <p>4.KISHAN DHEBAR BRITISH 27.77%</p> <p>5.CROUCH LTD MAURITIUS 67.38%</p> <p>6.SUMIT KISHAN DHEBAR BRITISH 0.89%</p>
2	Company Communication Information	<u>Email address</u> <u>Mobile Number</u> <u>Land line Telephone Number</u> <u>Physical address (Plot No, Block No, Street, District and Region)</u>	<u>info@insignia.co.tz</u> <u>+255 784789541</u> <u>+255 22 2864049/2863824</u> <u>Plot No : 110A &111B, Mbozi Road Temeke Dar es salaam</u>
3	Contact Person	<u>Name</u> <u>Position</u> <u>Communication Details (Email, Mobile and Telephone)</u>	<u>Kishan Dhebar</u> <u>Managing Director</u> <u>KDHEBAR@INSIGNIA.CO.TZ</u> <u>+255 784789541</u>
4	Incorporation	Certificate of Incorporation No.	34043
5	TIN information	TIN Certificate No.	100-230-844
6	Project	Project Core Objective	Manufacturers of paints. Metal and

	Objective		plastics packaging.
7	Capacity	Project Capacity per year	35,000 Metric tons
8	Direct Employment	<u>Foreign – Men</u> <u>Foreign – Women</u> <u>Local – Men</u> <u>Local- Women</u>	<u>25</u> <u>1</u> <u>493</u> <u>121</u>
9	Indirect employment	<u>Estimated total No</u> <u>Types/areas of indirect employment</u>	<u>493</u> <u>Non</u>

4. Project Financial Expenditure todate (USD).

	Foreign (USD)	Local (USD)	Total (USD)
Land and Building		2,000,000.00	2,000,000.00
Plant and Machinery		5,000,000.00	5,000,000.00
Vehicle / Aircrafts		600,000.00	600,000.00
Furniture		100,000.00	100,000.00
Office equipment		200,000.00	200,000.00
Insurance Cover		160,000.00	160,000.00
Pre-operational Expenses			
Working sub-total capital		10,000,000.00	10,000,000.00
GRAND TOTAL			18,060,000.00

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc, See table below.

	Amount (USD)	Source Country
Local Equity	12,000,000.00	Tanzania –Retained Earning
Local Loans	6,000,000.00	Tanzania – Bank Financing
Foreign Equity	1,000,000.00	
Foreign Loans	1,000,000.00	
Total Investment	20,000,000.00	

6. Problems and solution

- a. Traffic jams due to HGV trucks which are being used to drop containers to ICD.
- b. We have water problem.
- c. Electricity is not stable.
- d. We don't get trained technical Paints and coatings technologists.
- e. Due to Rains the main road ChangombeMbozi road cause blockage of chamber and drainage capacity system is too small.
- f. Too many regulatory and duplication of each authorities causing delays.
- g. TBS is a problem and causes enormous delays.
- h. Tasac Delays our shipment.

7. Future Plan

- Expand current capacity of manufacturing of Metal Packaging and Paints, Plastic to eliminate the need of importing raw material and other accessories / machine spare parts.
- We are committed to provide highest quality of products and services with affordable costs.
- We will identify and invest in current and future high growth business to have leadership position by setting up world class facilities.
- We will encourage and promote open and continuous communication with other stakeholders by adhering to core elements of our culture.
- We will invest in our people, set time bound goals for employees and will recognize outstanding performers by evaluating and monitoring their performance at regular intervals and avoid gap.
- We are planning to invest in Dodoma.

8. Recommendation and any other comments

- TIL to coordinate with CTI to reduce Tax on Raw Material and Capital Goods, machinery and equipment for investor.
- To reduce and speed up for process work permit and residence permit processing.
- Higher Taxes.