

Certified as True Copy  
Of the Original  
Signature: *[Signature]*  
Date: *23/9/2020*  
For Executive Director  
Tanzania Investment Centre



0222772

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 04024902

## This is to certify that

**INSIGNIA LIMITED**

of address

**P.O.BOX 71449**

**DAR ES SAALAM**

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No.04024902 issued on 23/03/2016 due to amendment on Section 1

**PROJECT NAME - PAINTS, METAL PACKAGING AND PLASTIC CONTAINERS**

Which is located at

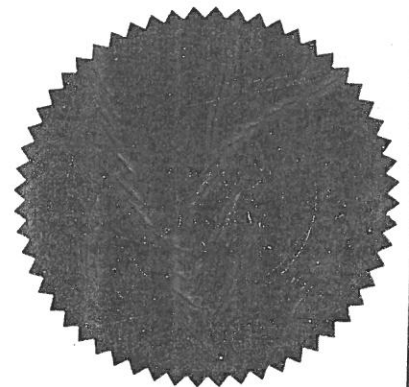
**PLOT NO. 110/111 BLOCK 'A' MBOZI ROAD - TEMEKE  
PLOT NO.1-9 & 11 BLOCK "K" VIJIBWENI -  
KIGAMBONI**

**TEMEKE-DAR-ES-SALAAM**

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam



Dated: 31 August, 2020

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Premilaben Rasiklal Dhebar	Tanzania	0.536
Shubhada Pradeep Dhebar	Tanzania	0.536
Crouch Ltd	Mauritius	19
Sumit Kishan Dhebar	British	0.25
Kishan Dhebar	British	7.83
Minal Kishan Dhebar	British	0.046
Un allotted	Tanzania	71.802

Proposed Activities: *To expand project for set up a crown cap line*

Sector **Manufacturing** Sub Sector **Paints, Metal Packaging, Plastic, Container**

Investment Cost Foreign (M\$) **0** Local (M\$) **2.521** Total (M\$) **2.521**

Project Financing Equity (M\$) **0.08** Loan (M\$) **2.44** Total (M\$) **2.521**

Source, terms and conditions of loan **None**

Assets to be Invested Foreign (M\$) **0** Local (M\$) **2.521** Total (M\$) **2.521**

Technology Agreement **None**

Date of TIC Registration **8 March, 2013**

Implementation period **March 2013** - **February 2017**

Operative date **March 2017**

Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**

Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

Additional conditions attached to Certificate

**Finished goods are not allowed under this Certificate**



Signed **Executive Director**