



THE UNITED REPUBLIC OF TANZANIA

0224272

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 024494

This is to certify that

XIN SI LU COMPANY LIMITED

of address P. O. BOX 6223

ARUSHA

has been granted a Certificate of Incentives to invest in a new, ~~YIN CHIN LU COMPANY~~ ~~enterprise~~ enterprise known as

XIN SI LU COMPANY LIMITED

Which is located at SHAURIMOYO VILLAGE

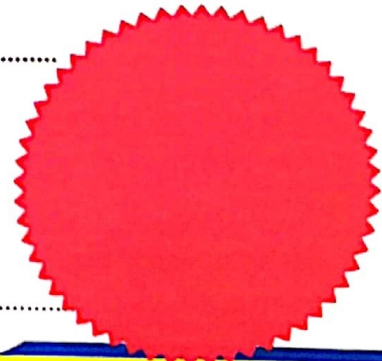
BABATI - MANYARA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 14TH NOVEMBER 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Zeng Youcheng	China	94.00
Yi Jing	China	5.00
Tang Hai Yan	China	1.00
2. Proposed Activities: **To establish and operate a Fish Farming**
3. Sector: **Agriculture** Subsector: **Fish Farming**
4. Investment cost: Foreign **USD 3.50m.** Local **USD 1.50m.** Total: **USD 5.00m.**
5. Project Financing: Equity **USD 4.50m.** Loans **USD 0.50m.** Total **USD 5.00m.**
6. Source, terms and conditions of loan
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 3.50m.	USD 1.50m.	USD 5.00m.
8. Technology Agreement **None**
9. Date of TIC Registration: **14th November 2019**
10. Implementation period **November 2019 - October 2022**
11. Operative date **November 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director