



0224207

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE (Section 17 of the Tanzania Investment Act, 1997) NO. 010477 ISSUED ON 07/12/2012

AMENDMENT OF COMPANY NAME & SECTION I HAVE BEEN EFFECTED

No: 010477

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This is to certify that

.....
NGURU HILLS RANCH LIMITED
.....

of address..... P. O. BOX 3494

.....
DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXX/XXXXXX~~ ~~XXXXXX/XXXXXX~~ enterprise known as

.....
NGURU HILLS RANCH LIMITED
.....

Which is located at FARM NO. 435 - NGURU YA NDEGE VILLAGE

.....
MOROGORO VIJIJINI
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Handwritten signature]

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

23RD SEPTEMBER 2019

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Eclipse Investment LLC	Tanzania	46
Busara Investment LLC	Tanzania	15
Un-allotted	Tanzania	39
2. Proposed Activities: **To establish intergrated animal Husbandry and Poultry Farming project**
3. Sector: **Agriculture** Subsector: **Animal Husbandary, Poultry and Meat Processing**
4. Investment cost: Foreign **-** Local **USD 6.29m** Total **USD 6.29m.**
5. Project Financing: Equity **USD 4.79m.** Loans **USD 1.5m.** Total **USD 6.29m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 6.29m	USD 6.29m.
8. Technology Agreement **None**
9. Date of TIC Registration: **05th December 2012**
10. Implementation period **December 2012 - November 2015**
11. Operative date **December 2015**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **None**

Signed 
Executive Director