

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS
AND SHAREHOLDERS OF SHUNFA POWER CO. LIMITED**

At a duly convened and constituted meeting of the board of directors of **SHUNFA POWER CO. LIMITED** according Companies Act 2012 and Tanzania Investment Act 1997 on 24th of November 2021, the following resolutions were passed:

1. That **US\$ 500,000** be allocated to establish a project for batteries manufacturing
2. That the shareholders **Li Jinsheng and Li Lingpao** will provide part of project financing
3. That the company is registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

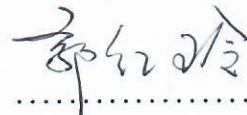
Certified true extract

(By order of the board)



Chairman





Secretary