

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS
OF
ALOTAB AND BLAK BIBI CO.LIMITED

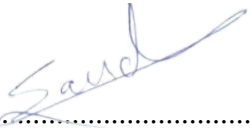
Plot No. 2, Sejeli, Kongwa Municipality, Dodoma City -Tanzania. P. O. Box 1125,
Dodoma, **Tel: +255.....**, **email:.....**

At a duly convened and constituted meeting of the board of directors of **ALOTAB AND BLAK BIBI CO.LIMITED** according Companies Act 2012 and Tanzania Investment Act 1997 on 5th of December 2021, the following resolutions were passed:

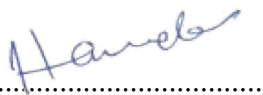
1. That **US\$ 49,051,450.** be allocated to establish a project for manufacturing of Cement
2. That the shareholders Li **ALOTAB AND BLAK BIBI CO.LIMITED** will provide part of project financing
3. That the Bank account of ALOTAB AND BLAK BIBI CO.LIMITED will be used for the purpose of TIC application
4. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)


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Chairman


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Secretary