

ASB TANZANIA LIMITED

PO Box 9574
Dar es Salaam, Tanzania
Tel: +255 22 2120888
Fax: +255 22 2133333

REF No: ATL/TIC/2021/10/11

10th November 2021

The Executive Director,
Tanzania Investment Center (TIC)
P.O Box 938,
Dar Es Salaam
TANZANIA

Dear Sir/Madam,

**RE: 1. APPLICATION FOR CERTIFICATE OF INCENTIVES TO TANZANIA
INVESTMENT CENTER (TIC).**

2. STRATEGIC INVESTMENT IN TANZANIA BY ASB TANZANIA LIMITED.

The captioned matters above refer.

We, **ASB TANZANIA LIMITED**, are a limited liability company incorporated in 2003 under the Companies Act Cap.212 of 2002 of the Laws of the United Republic of Tanzania with Incorporation Number 45153 hereinafter referred to as the "Company".

The objectives of the Company are to carry put the business of hoteliers, accommodation, tourist activities and restauranters. It is against this brief background we wish to address you as follows;

1. That Directors of the Company have resolved through a special resolution to make an application for a Certificate of Incentives to Tanzania Investment Centre (TIC) for the purpose of enhancing its Company objectives. We annex in this letter the said resolution for your ease of reference.
2. That subsequent to the Company being issued with the Certificate of Incentives, it shall apply for an exemption on import duties and taxes on capital goods to enable the project to take off. We request your office to consider this application in the matter of submission of the following application requirements;
 - 2.1 This application is dully filed by way of this letter
 - 2.2 Duly filled application form P.A.1 in duplicate

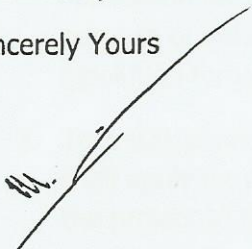
- 2.3 Duly certified copy of the certificate of incorporation of the Company showing its existence
 - 2.4 Duly certified copy of the TIN Number for perusal on good records of the company as a tax compliant
 - 2.5 Memorandum and Articles of Association of the Company showing objectives
 - 2.6 Duly certified copy of the official search from BRELA showing the shareholding structure and the officers of the Company
 - 2.7 Duly certified copy of the Lease for the project property
 - 2.8 Duly certified copy of the comprehensive Business Plan showing the capital to be injected in the project, technical feasibility, financial viability, and economical soundness, employment capacity and other important beneficial details should the certificate of incentives be granted by your office to the project.
3. That following all the procedures that governed and regulate investments in the United Republic of Tanzania, this project exceeds the minimum requirements and the Company has resolved to inject an investment in excess of **United States Dollars Twenty Million Dollars** as the initial estimated value of the project (USD 20,000,000)
 4. That the Company's main focus is to invest in Tanzania tourist market, providing employment, enhanced taxes to Government and benefits to Tanzanian subsector businesses.

We humbly make this application requesting your highly esteemed office to grant us with the requisite Certificate of Incentives for the project as applied herein.

Your timeously grant will be appreciated to enable commencement within the immediate effect.

We thank you in advance.

Sincerely Yours



M. Gasim
Director