



THE UNITED REPUBLIC OF TANZANIA

02241261

## Certificate of Incentives

*(Section 17 of the Tanzania Investment Act, 1997)*

No: 20211261

**This is to certify that**

**ICSI GROUP LIMITED**

*of address* P.O.BOX 1780

**MOROGORO**

*has been granted a Certificate of Incentives to invest in a new investment project known as*

**MIXED CROP FARMING**

*Which is located at*

**FARM NO. 458 & 459 MKONO WA MARA**

**MOROGORO-MOROGORO**

*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf*

**Executive Director**

**Tanzania Investment Centre  
P.O.Box 938, Dar-es-salaam**

**14 January, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

|    |  |  |   |
|----|--|--|---|
| 1  | <b>Shareholders</b>  | <b>Nationality</b>   | <b>Shareholding (%)</b>                   |
|    | <i>Lambert Liesenberg</i>  | <i>Switzerland</i>   | <i>90</i>                                 |
|    | <i>Jamila Taj Schmid</i>   | <i>Tanzania</i>  | <i>10</i>                                 |
| 2  | Proposed Activities: <i>To establish and operate a project for mixed crop farming</i>  |  |   |
| 3  | Sector <b>Agriculture</b>  | Sub Sector <b>Mixed crop Farming</b>   |   |
| 4  | Investment Cost  | Foreign (M\$) <b>5</b>   | Local (M\$) <b>0</b> Total (M\$) <b>5</b> |
| 5  | Project Financing  | Equity (M\$) <b>5</b>  | Loan (M\$) <b>0</b> Total (M\$) <b>5</b>  |
| 6  | Source, terms and conditions of loan   | <b>None</b>  |   |
| 7  | Assets to be Invested  | Foreign (M\$)  | Local (M\$) Total (M\$)                   |
|    | Capital items:   | <b>5</b>   | <b>0</b> <b>5</b>                         |
| 8  | Technology Agreement   | <b>None</b>  |   |
| 9  | Date of TIC Registration   | <b>14 January, 2021</b>  |   |
| 10 | Implementation period  | <b>14 January, 2021</b>  | - <b>13 January, 2024</b>                 |
| 11 | Operative date   | <b>14 January, 2024</b>  |   |
| 12 | Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997       |  |   |
|    | (i) Applicable Import Duty   | <b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>  |   |
|    | (ii) Applicable with-holding Tax   | <b>As per Income Tax Act. 2004 (as amended)</b>  |   |
|    | (iii) Eligibility of Capital Allowances  | <b>As per Income Tax Act. 2004 (as amended)</b>  |   |
| 13 | Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act. |  |   |
| 14 | Conditions attached to this Certificate of Incentives  |  |   |
|    | (i)  | Date of Commencement of investment has to be notified to the Centre                                      |   |
|    | (ii)   | Certificate not to be transferred , assigned or amended  |   |
|    | (iii)  | Failure to commence implementation within two years invalidates Certificate                              |   |
|    | (iv)   | Failure to operate investment must be notified to the Centre   |   |
|    | (v)  | Changes in shareholding, project activities and level of invested capital must be notified to the Centre |   |
| 15 | Additional conditions attached to Certificate  |  |   |
|    | <b>None</b>  |  |   |

Signed



Executive Director