

# Mega Builders Limited

## (Mega Livestock Farming Projects)

Plot No. 697 Block MSN 17 Makagira Street, Mikoroshoni Area,  
Msasani Ward Kinondoni District P.O. Box 5767 Dar es Salaam  
Cell Phone: +255 673 019 283 E-mail: [megslivestock.projects@gmail.com](mailto:megslivestock.projects@gmail.com)

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Ref. No: MLF/ TIC/1/2021

Date October 19, 2021

Executive Director  
Tanzania Investment Centre  
P.O. Box 938  
Dar es Salaam

### RE: APPLICATION FOR TIC CERTIFICATE OF INCENTIVES

We are planning to develop and establish a state-of-the-art livestock farming project to involving fish farming and fish hatcheries (Kerege and Mihuga Villages, Bagamoyo) to produce tilapia fish and fish fingerlings for sale; chicken hatcheries to produce day-old chicks for sale from eggs procured from well established chicken farms elsewhere (Kerege Village, Bagamoyo); and ostrich farming to produce 3-month old chicks for sale using in-house produced eggs, and likewise establish an ostrich hatchery to produce chicks from eggs procured elsewhere to be reared into fully matured birds to be sold at the age of 24 months. The last project is to be established at Mihuga Village, Bagamoyo and Vikumburu Village where we have access to large chunks of lands suitable for ostrich commercial farming from our sister companies. Associated to these projects is a mini project to be established to process fish feed meals and ostrich/poultry feeds to satisfy our internal requirements and sell excess capacity to our customers.

The parcels of lands at our disposal are owned by our sister company, M/s Kilimo Infrastructure Development Company with ownership of lands located at Mihuga and Kerege villages (Bagamoyo District), and M/s Mega Cashew nuts and Allied Plantations Limited with land ownership at Vikumburu Village in Kisarawe District. The lands will be leased to us on a token rental fee as per lease agreements attached to this application.

The project will be developed continuously in a span of 10 years where new developments and procurement of supporting facilities will take place. The initial project financing model will involve developers' equity contribution and directors' loans to the tune of TShs 1,050,000,000/= equivalent to US\$ 452,586- currently sitting at the investor' CRDB Bank in form of Fixed Deposits (FDR). This is equivalent to 35.5%% of initial project investment of US\$ 1,275,700-. The balance of US\$ 822,614- (64.5%) will be sought from the developers' bankers. It is assumed that products sales proceeds will be ploughed back immediately to finance further developments. Under this financing model, the project will in essence become self-financing from year three onwards, serve for the bank term loan which will continue sustaining the

project for the first five years after which profits earned from sales will sustain developments for the remaining project life time.


We hereby submit our application for TIC Certificate of Incentives to facilitate smooth implementation of the project. Attached herewith please find duly certified copies of basic documents listed hereto below for ease of reference and approval:

1. Duly completed and signed Registration Form for TIC Certificate of Incentives;
2. Company Certificate of Incorporation along with Certificate of Name Change;
3. Company Memorandum and Articles of Association;
4. BRELA Company Detailed Information to verify current shareholders and shareholding structure;
5. Project Business Plan Report;
6. Land evidence in respect of the project site in form of Lease Agreements;
7. Evidence of Finance in form of Fixed Deposit Receipts (FDRs) of CRDB Bank worth TShs 1,050,000,000/=);
8. Company Board Resolution to register the project with TIC;
9. Tax Clearance Certificate, 2021;
10. TIN Certificate No, 101-400-855 dated 1<sup>st</sup> August 2002;
11. Foreign Directors; Passports;
12. Government Bill Payment Receipt for Registration and Certificate Fees;
13. Overall Covering Letter

Thanking you for your kind cooperation and support

Yours sincerely,

MEGA BUILDERS LIMITED

  
MEGA BUILDERS LTD.  
B. Malik Singh P. O. Box 5767  
MANAGING DIRECTOR DAR ES SALAAM