



No 00216041

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 060420

This is to certify that

TANPILE LIMITED

of address P.O. BOX 77198

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ expansion
~~or equity of the~~ enterprise known as

TANPILE LIMITED

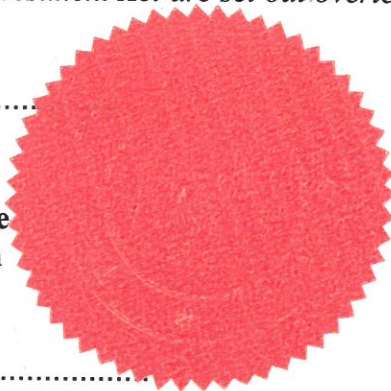
Which is located at PLOT NO. 230, KURASINI SHIMO LA UDONGO
TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 16th DECEMBER 2009



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Cshi Yuan	Chinese	65
Wang Jun	Chinese	35
2. Proposed Activities: **To work as pilling contractors on high raising buildings**
3. Sector: **Construction** Subsector: **Building Contractors**
4. Investment cost: Foreign **US\$ 0.456m.** Local **US\$ 0.456m.** Total **US\$ 0.912m.**
5. Project Financing:
Equity **US\$ 0.456m.** Loans **US\$ 0.456m.** Total **US\$ 0.912m.**
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	US\$ 0.456m.	US\$ 0.456m.	US\$ 0.912m.
8. Technology Agreement **None**
9. Date of TIC Registration: **10th December 2009**
10. Implementation period **December 2009 - November 2012**
11. Operative date **December 2012**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Not eligible for fiscal incentives

Signed


Executive Director