

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Masoud Fadhil Oman 70% Abdullah Mohamed Saudia Arabia 30%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	Aldarwashi.om@outlook.com 0658878887 Lindi Rutamba Yasasa P.O.Box 0 Lindi Tanzania
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Masoud Al darwashi CEO 0658878887 Masoud2134@gmail.com
4	Incorporation	Certificate of Incorporation Number	No.141170414
5	TIN Information	TIN Certificate No.	No.141-170-414
6	Project Objective	Project Core Activity	Agriculture
7	Capacity	Project capacity per year	2Billion tshs
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	9 1
9	Indirect employment	Type/areas of Indirect employment	3 people from Tanzania cash board and Ministry of

			agriculture
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4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		41,000,000 tsh	
Plant and machinery		31,000,000 tsh	
Vehicles/Aircrafts		6,000,000 tsh	
Furniture		3,000,000 tsh	
Office equipment		7,000,000 tsh	
Insurance Cover			
Pre-operational expenses		40,000,000 tsh	
Working sub-total capital		70,000,000 tsh	
Grand Total		198,000,000 tsh	198,000,000 ths

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	200,000,000	Oman and Saudia Arabia
Foreign Loans		
Total Investment	200,000,000	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

Delay in receiving final documentations. The farm is ready to harvest but there is delay in getting the documents.

Tanzania Investment Center must have a way to provide to the investors by receiving their own evidence for the project before its implemented.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

Our future plans include harvesting sesame seeds, watermelon, tomato and garlic since we are not demanding for rainy season and we are fully committed financially.

8. Recommendations and any other comments

We request to be given license permit to export fire woods to Saudia Arabia, since the forest have more than 1000 containers and we have more than 700 acres of forests which are

delayed because we haven't received answer yet from Tanzania Forest Service regarding the export permit.

