

# TP LABEL LIMITED

27<sup>th</sup> August 2021

The Executive Director  
Tanzania Investment Centre  
P.O Box 938  
Dar Es Salaam

Dear Sir/Madam,

## **RE: APPLICATION FOR CERTIFICATE OF INCENTIVES**

We hereby present to the Centre our application to be considered for the TIC's Certificate of Incentives.

This application is driven by the following factors:

Firstly, the entire share capital for TPlabel Pvt Ltd worth Tshs 20b was acquired by a United States based multinational company called Multi Color Corporation on the 6<sup>th</sup> April 2017. The acquisition and transfer of shares was approved by various Government institutions and subsequent fees and taxes settled to ensure a smooth transfer to the new owner. Unfortunately, the opportunity to apply was overlooked due to pressing transition challenges.

Secondly, after the acquisition TPlabel commenced projects to relocate, refurbish and expand the business presence in Tanzania and in the region. These plans are a direct response to the stable and predictable operating environment that continues to demonstrate strong prospects for future growth both locally and more important, the region.

We have identified Tanzania as the regional hub and base for export into the region.

To this end, our package to the Centre contains all the necessary documents to enable a comprehensive appraisal and subsequent approval of our plan.

We would like to bring to your attention that in the package are excerpts of the Share and Purchase Agreement, MOU and Articles of Association, various operating licenses, Board resolution and Annual Financial Statements for 2018, 2019 and 2020 in a draft format. We also advise that our year end was changed, by the Board of Directors, from March ending to a December year end.

For further information, we urge you to visit the MCC website, [www.mcclabel.com](http://www.mcclabel.com).

We take this opportunity to sincerely thank you for your anticipated co-operation.

Should you need further clarification, please do not hesitate to contact the undersigned.

Yours Sincerely,

  
Mark Harvey  
Managing Director  
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