



00221716

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/ AMENDMENT ON SECTION 10&11  
EXTENDS THE PREVIOUS ONE 100031-01 HAVE BEEN EFFECTED  
NO. 100031-01 ISSUED ON *No:* .....  
3/4/2012

## This is to certify that

DIAMOND TRUST BANK TANZANIA LIMITED

*of address* ..... P.O. BOX 115

DAR ES SALAAM

*has been granted a Certificate of Incentives to invest in a ~~new rehabilitation~~/expansion  
or equity of the enterprise known as*

DIAMOND TRUST BANK TANZANIA LIMITED

*Which is located at* ..... PLOT NO. 23 SECTION 1 CBD AREA OLD MOSHI ROAD

MOSHI - KILIMANJARO

*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.*

.....  
Executive Director

**Tanzania Investment Centre**  
P.O. Box 938, Dar es Salaam

*Dated* ..19TH..MARCH..2015.....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
Aga Khan Fund for Dev. Network (AKFED)	Swiss	22.25
Others	Tanzanian	22.35
DTB Kenya	Kenyan	55.4
2. Proposed Activities : To expand banking operations by opening 18 branches
3. Sector: Finance Subsector Banking
4. Investment cost: Foreign - Local USD 14.243m. Total USD 14.243m.
5. Project Financing: Equity USD 14.243m. Loans - Total USD 14.243m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<u>-</u>	<u>USD 14.243m.</u>	<u>USD 14.243m.</u>
8. Technology Agreement ..... None
9. Date of TIC Registration: ..... 19th March 2012
10. Implementation period ..... March 2012 - February 2016
11. Operative date..... March 2016
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
  - (ii) Applicable with-holding Tax ..... As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances ..... As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
None

Signed  Executive Director