

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period.

To expand banking operations by opening 28 branches and investment in Corporate Office

2. Achievements made on the project implementation to date

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

During the operational period of the expiring TIC Certificate No. 00221716 dated 15th March, 2015, Diamond Trust Bank Tanzania Limited has made the following milestone:

i. Branch expansion:

DTB opened 8 branches since March 2015 as per below table:

Sr.	Branch Name	Region	Date of Opening	Investment in TZS
1.	Upanga	Dar Es Salaam	March 2015	707,583,590
2.	Mwanza Main	Mwanza	July 2015	1,097,775,100
3.	CBD	Dar Es Salaam	March 2016	918,126,200
4.	Mbezi Chini	Dar Es Salaam	October 2016	613,347,780
5.	Uhuru	Dar Es Salaam	April 2017	790,598,400
6.	Mlimani City	Dar Es Salaam	July 2017	809,930,880
7.	Singida	Singida	December 2019	655,089,900
8.	Kijangwani	Zanzibar	July 2020	892,707,180

ii) Investment in setting-up of the Bank's Primary and Secondary Data Center In-Country

3. Provide updated information of the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	i) Diamond Trust Bank Kenya Limited , Kenyan (65.68%) ii) Aga Khan Fund for Economic Development , Swiss (17.80%) iii) Others with Less than 2% shareholding, Tanzanians, (16.52%)
2.	Company Communication Information	Email address	imlawi@diamondtrust.co.tz
		Mobile Number	+255 715 361066
		Land Line Telephone Number	+255 22 211 8888
		Physical Address (Plot No. Block No, Street, District and Region)	Suite 901, 9 th Floor, Harbour View Towers, Samora Avenue, P. O. Box 115, Dar es Salaam.
3.	Contact Person	Name	Gulzar Khimji
		Position	Head Projects & Deputy Head of ICT
		Communication Details (Email, Mobile and telephone)	gulzar@diamondtrust.co.tz +255 784542668
4.	Incorporation	Certificate of Incorporation	No. 3692
5.	TIN Information		100-853-027
6.	Project Objective	Investment in Corporate Office	
7.	Capacity		
8.	Direct Employment	Foreign-Men	
		Foreign-Women	
		Local-Men	
		Local-Women	
9.	Indirect employment	Estimated Total No.	
		Type/Areas of Indirect Employment	

4. Project Financial Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	-	6,206,000	6,206,000
Plant and Machinery	-	350,000	350,000
,Vehicles/Aircrafts	-	-	-
Furniture	-	250,000	250,000
Office Equipment	-	220,000	250,000

Insurance Cover	-	45,500	45,500
Pre-Operational Expenses		75,000	75,000
Working sub-total capital		-	-
GRAND TOTAL		7,146,500	7,146,500

5. **Project Financing**

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions etc. See table below

	Amount (USD)	Source Country
Local Equity	7,146,500	Internal generated funds
Local Loans	-	
Foreign Equity	-	
Foreign Loans	-	
Total Investment	7,146,500	

6. **Problems and Solutions**

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

7. **Future Plans**

Explain future plans for the next coming six months and planned financial commitments

8. **Recommendations and any other comments.**