



THE UNITED REPUBLIC OF TANZANIA

0224008

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 022324

This is to certify that

GVA TZ LIMITED

of address P. O. BOX 112

IRINGA

has been granted a Certificate of Incentives to invest in a new, ~~replacement~~ / ~~expansion~~ ~~or equity of an~~ enterprise known as

GVA TZ LIMITED

Which is located at FARM NO. 249 - IHEMI VILLAGE
AND FARM NO. 1148 UDUMUKE VILLAGE

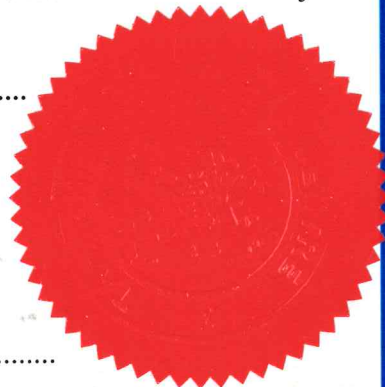
IRINGA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 02ND MAY 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
GVA NL BV	Netherland	99
PI Holding Ltd	Tanzania	1
.....
.....

2. Proposed Activities: To establish a project for Seed multiplication for Vegetable, Flowers and Fruits.

3. Sector: Agriculture Subsector: Horticulture

4. Investment cost: Foreign USD 1m. Local - Total USD 1m.

5. Project Financing: Equity USD 1m. Loans - Total USD 1m.

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:			
	<u>USD 1m.</u>	<u>-</u>	<u>USD 1m.</u>

8. Technology Agreement None

9. Date of TIC Registration: 02nd May 2019

10. Implementation period May 2019 - April 2022

11. Operative date May 2022

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act. 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate
None

Signed 
Executive Director