

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT**

(Information required for the project's progress report after every six months)

1. Planned Activities for the period
 - Hybrid seed Production of vegetables, fruits and
 - Processing
 - Vegetable, flowers and fruit seed production

2. Achievements made on the project implementation to date:
 - Construction of greenhouses
 - Construction of water dam and borehole
 - Construction of the office building
 - Crop production activities
 - Installation of fertigation unit
 - Offer employment to young men and women
 - Training to Agriculture officers, farmers and students.
 - Train TVET lecturers on smart farming

3. **Project Financial Expenditure todate:**

	Foreign	Local	Total
Land and Buildings		85259113	
Plant and machinery		17305079	
Greenhouse		415936260	
Furniture		3240566	
Office equipment		84300472	
Insurance Cover		2044350	
Pre-operational expenses		594014696	
Working sub-total capital			
GRAND TOTAL		1202100536	

4. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc.

Financing: Loans

Source Of Loan: GVA NL for GVA TZ LTD

5. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

- High cost of fertilizers and less availability

6. Future Plans

Explain future plans for the next coming six months and planned financial commitments

- Green house expansion with at least 6 greenhouses by September
- Land acquisition procedures on going
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7. Recommendations and any other comments

- Quick legal process to allow us proceed with initiating the plan for expansion.

8. ETC.