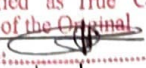


Certified as True Copy
of the Original
Signature: 
Date: 01/09/2016



0222828

For Executive Director
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 032231

This is to certify that

SAFARI CREW TANZANIA LIMITED

of address P.O. BOX 14288

ARUSHA


has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~XXXXXX~~ of the enterprise known as

SAFARI CREW TANZANIA LIMITED

Which is located at PLOT NO. 133 & 141 - BARAA-ARUSHA

ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.


Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 01ST SEPTEMBER 2016



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Multichoice Safaris Ltd.	Tanzanian	60.34
Rocco Lastella	Italian	34.48
Marsha Mwanga	Tanzanian	5.18
2. Proposed Activities: **To Establish Tour Operations**
3. Sector: **Tourism** Subsector: **Tour Operator**
4. Investment cost: Foreign - Local **USD 0.5736m.** Total **0.5736m.**
5. Project Financing:
Equity **USD 0.225m.** Loans **USD 0.3486m.** Total **USD 0.5736m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 0.5736m.	USD 0.5736m.
8. Technology Agreement **None**
9. Date of TIC Registration: **01st September 2016**
10. Implementation period **September 2016 - August 2019**
11. Operative date..... **September 2019**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None

Signed
Ag. Executive Director